

## DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 8

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	4 week	5 week	6 week	7 week	8 week	TREND
Georgia	1000 mts / sshex	16	16	16	15	14	Down
TBS	1000 mts / sshex	16	16	16	15	14	Down
Marmara	1000 mts / sshex	18	18	18	17	16	Down
Izmir	1000 mts / sshex	21	21	21	20	19	Down
EC Greece	1000 mts / sshex	23	23	23	22	21	Down
WC Greece	1000 mts / sshex	25	25	25	24	23	Down
Mersin	1000 mts / sshex	32	32	32	31	30	Down
Famagusta	1000 mts / sshex	32	32	32	31	30	Down
Lebanon	1000 mts / sshex	34	34	34	33	32	Down
Israel	1000 mts / sshex	34	34	34	33	32	Down
Egypt	1000 mts / fhex	35	35	35	34	33	Down
Durres	1000 mts / sshex	32	32	32	31	30	Down
EC Italy	1000 mts / sshex	36	36	36	35	34	Down
WC Italy	1000 mts / sshex	38	38	38	37	36	Down
Sardegna	1000 mts / sshex	39	39	39	38	37	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	4 week	5 week	6 week	7 week	8 week	TREND
Aktau	1000 mts / sshex	21	21	21	21	20	Down
Makhachkala	1000 mts / sshex	23	23	23	23	22	Down
Astrakhan	1000 mts / sshex	33	29	29	29	27	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.