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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port									
Destinations	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND		
Georgia	1000 mts / sshex	17	16	16	16	17	Up		
TBS	1000 mts / sshex	17	16	16	16	17	Up		
Marmara	1000 mts / sshex	19	18	18	18	19	Up		
Izmir	1000 mts / sshex	22	21	21	21	22	Up		
EC Greece	1000 mts / sshex	24	23	23	23	24	Up		
WC Greece	1000 mts / sshex	26	25	25	25	26	Up		
Mersin	1000 mts / sshex	33	32	32	32	33	Up		
Famagusta	1000 mts / sshex	33	32	32	32	33	Up		
Lebanon	1000 mts / sshex	34	33	33	33	34	Up		
Izrael	1000 mts / sshex	35	34	34	34	35	Up		
Egypt	1000 mts / fhex	36	35	35	35	36	Up		
Durres	1000 mts / sshex	33	32	32	32	33	Up		
EC Italy	1000 mts / sshex	37	36	36	36	37	Up		
WC Italy	1000 mts / sshex	39	38	38	38	39	Up		
Sardegna	1000 mts / sshex	40	39	39	39	40	Up		

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND		
Aktau	1000 mts / sshex	25	23	22	21	21	Steady		
Astrakhan	1000 mts / sshex	28	26	25	24	24	Steady		
Volgograd	1000 mts / sshex	36	34	33	32	32	Steady		
Kamishin	1000 mts / sshex	40	38	37	35	35	Steady		
Saratov	1000 mts / sshex	45	43	42	41	41	Steady		
Samara	1000 mts / sshex	52	50	49	48	48	Steady		
Ulianovsk	1000 mts / sshex	55	53	52	51	51	Steady		
Kazan	1000 mts / sshex	57	55	54	53	53	Steady		

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.