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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 41

Destinations	BSS L/D RATES	37 week	38 week	39 week	40 week	41 week	TREND
Georgia	1000 mts / sshex	16	17	18	19	20	up
TBS	1000 mts / sshex	16	17	18	19	20	up
Marmara	1000 mts / sshex	18	19	20	21	22	up
Izmir	1000 mts / sshex	21	22	23	24	25	up
EC Greece	1000 mts / sshex	23	24	25	26	27	up
WC Greece	1000 mts / sshex	25	26	27	28	29	up
Mersin	1000 mts / sshex	32	33	34	35	36	up
Famagusta	1000 mts / sshex	32	33	34	35	36	up
Lebanon	1000 mts / sshex	33	34	35	36	38	up
Izrael	1000 mts / sshex	34	35	36	37	38	up
Egypt	1000 mts / fhex	35	36	37	38	39	up
Durres	1000 mts / sshex	32	33	34	35	36	up
EC Italy	1000 mts / sshex	36	37	38	39	40	up
WC Italy	1000 mts / sshex	38	39	40	41	42	up
Sardegna	1000 mts / sshex	39	40	41	42	43	up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.								
From	BSS L/D RATES	37 week	38 week	39 week	40 week	41 week	TREND	
Aktau	1000 mts / sshex	21	21	24	24	28	up	
Astrakhan	1000 mts / sshex	24	24	27	27	31	up	
Volgograd	1000 mts / sshex	32	32	35	35	39	up	
Kamishin	1000 mts / sshex	35	35	38	38	42	up	
Saratov	1000 mts / sshex	41	41	44	44	48	up	
Samara	1000 mts / sshex	48	48	51	46	50	up	
Ulianovsk	1000 mts / sshex	51	51	54	47	51	up	
Kazan	1000 mts / sshex	53	53	56	49	53	up	

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.