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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port								
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND	
Georgia	1000 mts / sshex	20	19	19	19	19	Steady	
TBS	1000 mts / sshex	20	19	19	19	19	Steady	
Marmara	1000 mts / sshex	22	21	21	21	21	Steady	
Izmir	1000 mts / sshex	25	24	24	24	24	Steady	
EC Greece	1000 mts / sshex	27	26	26	26	26	Steady	
WC Greece	1000 mts / sshex	29	28	28	28	28	Steady	
Mersin	1000 mts / sshex	36	35	35	35	35	Steady	
Famagusta	1000 mts / sshex	36	35	35	35	35	Steady	
Lebanon	1000 mts / sshex	38	37	37	37	37	Steady	
Izrael	1000 mts / sshex	38	37	37	37	37	Steady	
Egypt	1000 mts / fhex	39	38	38	38	38	Steady	
Durres	1000 mts / sshex	36	35	35	35	35	Steady	
EC Italy	1000 mts / sshex	40	39	39	39	39	Steady	
WC Italy	1000 mts / sshex	42	41	41	41	41	Steady	
Sardegna	1000 mts / sshex	43	42	42	42	42	Steady	

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND		
Aktau	1000 mts / sshex	23	24	25	26	27	Up		
Astrakhan	1000 mts / sshex	35	36	37	38	39	Up		
Volgograd	1000 mts / sshex	43	44	51	52	54	Up		
Kamishin	1000 mts / sshex	46	47	54	55	57	Up		
Saratov	1000 mts / sshex	51	52	57	58	59	Up		
Samara	1000 mts / sshex	60	61	64	65	66	Up		
Ulianovsk	1000 mts / sshex	63	64	67	68	69	Up		
Kazan	1000 mts / sshex	66	67	70	71	72	Up		

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.