

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 19

AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	15 week	16 week	17 week	18 week	19 week	TREND
Georgia	1000 mts / sshex	20	20	19	17	14	Down
TBS	1000 mts / sshex	20	20	19	17	14	Down
Marmara	1000 mts / sshex	22	22	21	19	16	Down
Izmir	1000 mts / sshex	25	25	24	22	19	Down
EC Greece	1000 mts / sshex	27	27	26	24	21	Down
WC Greece	1000 mts / sshex	29	29	28	26	23	Down
Mersin	1000 mts / sshex	36	36	35	33	30	Down
Famagusta	1000 mts / sshex	36	36	35	33	30	Down
Lebanon	1000 mts / sshex	38	38	37	35	32	Down
Israel	1000 mts / sshex	38	38	37	35	32	Down
Egypt	1000 mts / fhex	39	39	38	36	33	Down
Durres	1000 mts / sshex	36	36	35	33	30	Down
EC Italy	1000 mts / sshex	40	40	39	37	34	Down
WC Italy	1000 mts / sshex	42	42	41	39	36	Down
Sardegna	1000 mts / sshex	43	43	42	40	37	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 19

CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	15 week	16 week	17 week	18 week	19 week	TREND
Aktau	1000 mts / sshex	24	24	23	23	20-21	Down
Makhachkala	1000 mts / sshex	29	29	28	28	24	Down
Astrakhan	1000 mts / sshex	32	32	31-32	31	27-28	Down

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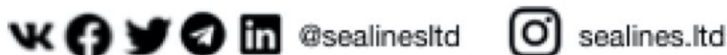

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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 19 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port							
Destinations	BSS L/D RATES	15 week	16 week	17 week	18 week	19 week	TREND
Klaipeda	1000 mts / sshex	12	12	12	10	10	Stable
Liepaja	1000 mts / sshex	11	11-12	11	9	9	Stable
Riga/Stockh	1000 mts / sshex	10	10	10	9	9	Stable
Tallin/Helsin	1000 mts / sshex	9	9	9	8	8	Stable
Rostok	1000 mts / sshex	17	18	17	16	16	Stable
Lubeck	1000 mts / sshex	17-18	19	18	16	16	Stable
Flensburg	1000 mts / sshex	19	20	19	17	17	Stable
Hamburg	1000 mts / sshex	20	21	20	18	18	Stable
Bremerha	1000 mts / sshex	23	24	23	20	20	Stable
ARAG	1000 mts / sshex	25	27	26	23	23	Stable
Edinburgh	1000 mts / sshex	28	30	29	25	25	Stable
Dublin	1000 mts / sshex	28	30	29	27	27	Stable

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DRY CARGO BALTIC SEA FREIGHT MARKET REPORT / WEEK 19

DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, from Ust-Luga port							
Destinations	BSS L/D RATES	14 week	15 week	16 week	17 week	18 week	TREND
CONTINENT	6000 mts / sshex	17,50	18	17,50	16	16,50	STABLE
ARAG	6000 mts / sshex	17,50	19	18	17,50	17	DOWN
WMED range	6000 mts / sshex	18,50	20	18	16,75	16,50	DOWN
EMED range	6000 mts / sshex	20,50	21	20	19	17	DOWN
BLACK SEA	6000 mts / sshex	29,50	30	29	25,50	25	DOWN
PG	6000 mts / sshex	31	31	29	28,50	28	DOWN
MARMARA	6000 mts / sshex	9	10	10	9	8	DOWN



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DRY CARGO BLACK SEA FREIGHT MARKET REPORT / WEEK 19

DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, from Novorossiysk port							
Destinations	BSS L/D RATES	15 week	16 week	17 week	18 week	19 week	TREND
TBS	6000 mts / sshex	10,50	11	10	10	9	DOWN
N.AFRICA	6000 mts / sshex	17	18	17	16	14	DOWN
WMED range	6000 mts / sshex	15	15,50	15,50	15	13	DOWN
EMED range	6000 mts / sshex	15	15	16	15	14	DOWN
CONTINENT	6000 mts / sshex	20	20	21	16	14,50	DOWN
PG	6000 mts / sshex	32	32	29	28	27	DOWN



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