

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
Georgia	1000 mts / sshex	25	26	25	22	23	Up
TBS	1000 mts / sshex	25	26	25	22	23	Up
Marmara	1000 mts / sshex	27	28	27	24	25	Up
Izmir	1000 mts / sshex	30	31	30	27	28	Up
EC Greece	1000 mts / sshex	31	32	31	28	29	Up
WC Greece	1000 mts / sshex	33	34	33	30	31	Up
Mersin	1000 mts / sshex	38	39	38	37	39	Up
Famagusta	1000 mts / sshex	39	40	39	38	40	Up
Lebanon	1000 mts / sshex	39	40	40	38	40	Up
Israel	1000 mts / sshex	40	41	40	38	40	Up
Egypt	1000 mts / fhex	39	40	39	38	40	Up
Durres	1000 mts / sshex	36	37	36	36	38	Up
EC Italy	1000 mts / sshex	43	44	42	40	41	Up
WC Italy	1000 mts / sshex	44	45	43	41	42	Up
Sardegna	1000 mts / sshex	45	46	44	42	43	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From BSS L/D RATES 44 week 45 week 46 week 47 week 48 week TREND									
Aktau	1000 mts / sshex	17	17	17	17	16	Down		
Makhachkala	1000 mts / sshex	19-20	19-20	19	19	18	Down		
Astrakhan 1000 mts / sshex 22-23 21-22 20-21 21 20 Down									

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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND	
Klaipeda	1000 mts / sshex	15,50	15	15,50	15	16	Up	
Liepaja	1000 mts / sshex	15	14,75	15	15	15,50	Up	
Riga/Stockh	1000 mts / sshex	14	14	13,75	13	13,50	Up	
Tallin/Helsin	1000 mts / sshex	12	12	12,75	12	12,50	Up	
Rostok	1000 mts / sshex	15,50	16,25	16,50	17	18,75	Up	
Lubeck	1000 mts / sshex	15,50	15,75	18	17,50	19	Up	
Flensburg	1000 mts / sshex	15,75	16,50	17	18	20,50	Up	
Hamburg	1000 mts / sshex	19,75	21,25	23	24	24,75	Up	
Bremerha	1000 mts / sshex	21	22	24,50	25	25,50	Up	
ARAG	1000 mts / sshex	26	26	27	28	28	Stable	
Edinburgh	1000 mts / sshex	31	35	37	35	36,50	Up	
Dublin	1000 mts / sshex	34	36	38	37	37	Stable	

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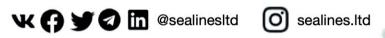


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DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 48

DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, from Ust-Luga port							
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
CONTINENT	6000 mts / sshex	17,75	17	16	16	15	STABLE
ARAG	6000 mts / sshex	18,50	19	17	17,50	16,50	STABLE
WMED range	6000 mts / sshex	27	26,50	29	30	27	DOWN
EMED range	6000 mts / sshex	31	32	31	32	29	DOWN
BLACK SEA	6000 mts / sshex	33,50	35	33,75	35	31	DOWN
PG	6000 mts / sshex	30	29	33	35	37	UP



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DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port								
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND	
TBS	6000 mts / sshex	14	15	14,75	13	14	STABLE	
N. AFRICA	6000 mts / sshex	22	23	21	19	19	DOWN	
WMED range	6000 mts / sshex	19,50	20	19	18	17,75	DOWN	
EMED range	6000 mts / sshex	21	22	18,25	17,50	20	DOWN	
CONTINENT	6000 mts / sshex	25	27	25	24	24,50	STABLE	
PG	6000 mts / sshex	32	28	29	29	31	UP	





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