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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 46 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	42 week	43 week	44 week	45 week	46 week	TREND	
Klaipeda	1000 mts / sshex	13,50	14	15,50	15	15,50	Up	
Liepaja	1000 mts / sshex	14	14	15	14,75	15	Up	
Riga/Stockh	1000 mts / sshex	15,50	10	14	14	13,75	Down	
Tallin/Helsin	1000 mts / sshex	13	11	12	12	12,75	Up	
Rostok	1000 mts / sshex	20	15	15,50	16,25	16,50	Up	
Lubeck	1000 mts / sshex	20	15,50	15,50	15,75	18	Up	
Flensburg	1000 mts / sshex	21	19	15,75	16,50	17	Up	
Hamburg	1000 mts / sshex	23	19,50	19,75	21,25	23	Up	
Bremerha	1000 mts / sshex	25	22	21	22	24,50	Up	
ARAG	1000 mts / sshex	27	25	26	26	27	Up	
Edinburgh	1000 mts / sshex	33	30	31	35	37	Up	
Dublin	1000 mts / sshex	35	33	34	36	38	Up	

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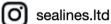
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DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 46

DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	42 week	43 week	44 week	45 week	46 week	TREND	
CONTINENT	6000 mts / sshex	17	20	17,75	17	16	DOWN	
ARAG	6000 mts / sshex	20	23	18,50	19	17	DOWN	
WMED range	6000 mts / sshex	26	27	27	26,50	29	UP	
EMED range	6000 mts / sshex	27	31	31	32	31	DOWN	
BLACK SEA	6000 mts / sshex	29	33	33,50	35	33,75	DOWN	
PG	6000 mts / sshex	25	29	30	29	33	UP	





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DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 46

DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port									
Destinations	BSS L/D RATES	42 week	43 week	44 week	45 week	46 week	TREND		
TBS	6000 mts / sshex	13	13,50	14	15	14,75	STABLE		
N. AFRICA	6000 mts / sshex	21	22,50	22	23	21	DOWN		
WMED range	6000 mts / sshex	17	19	19,50	20	19	DOWN		
EMED range	6000 mts / sshex	17,50	20	21	22	18,25	DOWN		
CONTINENT	6000 mts / sshex	24	26	25	27	25	DOWN		
PG	6000 mts / sshex	32	34	32	28	29	STABLE		





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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 46 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	42 week	43 week	44 week	45 week	46 week	TREND
Georgia	1000 mts / sshex	17	21	25	26	25	Down
TBS	1000 mts / sshex	17	21	25	26	25	Down
Marmara	1000 mts / sshex	19	23	27	28	27	Down
Izmir	1000 mts / sshex	22	26	30	31	30	Down
EC Greece	1000 mts / sshex	23	27	31	32	31	Down
WC Greece	1000 mts / sshex	25	29	33	34	33	Down
Mersin	1000 mts / sshex	31	33	38	39	38	Down
Famagusta	1000 mts / sshex	31	33	39	40	39	Down
Lebanon	1000 mts / sshex	36	39	39	40	40	Stable
Israel	1000 mts / sshex	35	40	40	41	40	Down
Egypt	1000 mts / fhex	32	38	39	40	39	Down
Durres	1000 mts / sshex	30	32	36	37	36	Down
EC Italy	1000 mts / sshex	37	36	43	44	42	Down
WC Italy	1000 mts / sshex	38	37	44	45	43	Down
Sardegna	1000 mts / sshex	40	38	45	46	44	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 46 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.								
From	BSS L/D RATES	42 week	43 week	44 week	45 week	46 week	TREND	
Aktau	1000 mts / sshex	16	17	17	17	17	Stable	
Makhachkala	1000 mts / sshex	17	18-19	19-20	19-20	19	Stable	
Astrakhan	1000 mts / sshex	21-22	22-23	22-23	21-22	20-21	Down	

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