

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

### DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 50 AZOV SEA

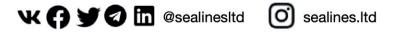
| Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port |                  |         |         |         |         |         |        |
|--|------------------|---------|---------|---------|---------|---------|--------|
| Destinations   | BSS L/D RATES    | 46 week | 47 week | 48 week | 49 week | 50 week | TREND  |
| Georgia  | 1000 mts / sshex | 25      | 22      | 23      | 21      | 21      | Stable |
| TBS  | 1000 mts / sshex | 25      | 22      | 23      | 21      | 21      | Stable |
| Marmara  | 1000 mts / sshex | 27      | 24      | 25      | 23      | 23      | Stable |
| Izmir  | 1000 mts / sshex | 30      | 27      | 28      | 26      | 26      | Stable |
| EC Greece  | 1000 mts / sshex | 31      | 28      | 29      | 27      | 27      | Stable |
| WC Greece  | 1000 mts / sshex | 33      | 30      | 31      | 29      | 29      | Stable |
| Mersin   | 1000 mts / sshex | 38      | 37      | 39      | 36      | 36      | Stable |
| Famagusta  | 1000 mts / sshex | 39      | 38      | 40      | 37      | 37      | Stable |
| Lebanon  | 1000 mts / sshex | 40      | 38      | 40      | 38      | 38      | Stable |
| Israel   | 1000 mts / sshex | 40      | 38      | 40      | 38      | 38      | Stable |
| Egypt  | 1000 mts / fhex  | 39      | 38      | 40      | 38      | 38      | Stable |
| Durres   | 1000 mts / sshex | 36      | 36      | 38      | 37      | 37      | Stable |
| EC Italy   | 1000 mts / sshex | 42      | 40      | 41      | 40      | 40      | Stable |
| WC Italy   | 1000 mts / sshex | 43      | 41      | 42      | 41      | 41      | Stable |
| Sardegna   | 1000 mts / sshex | 44      | 42      | 43      | 42      | 42      | Stable |

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

## DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 50 CASPIAN SEA

| Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P. |                  |       |    |    |    |    |    |  |
|---|------------------|-------|----|----|----|----|----|--|
| From BSS L/D RATES 46 week 47 week 48 week 49 week 50 week TREND        |                  |       |    |    |    |    |    |  |
| Aktau   | 1000 mts / sshex | 17    | 17 | 16 | 16 | 21 | Up |  |
| Makhachkala   | 1000 mts / sshex | 19    | 19 | 18 | 18 | 23 | Up |  |
| Astrakhan   | 1000 mts / sshex | 20-21 | 21 | 20 | 20 | 25 | Up |  |

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# DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 50 BALTIC SEA

| Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port |                  |         |         |         |         |         |       |  |
|--|------------------|---------|---------|---------|---------|---------|-------|--|
| Destinations   | BSS L/D RATES    | 46 week | 47 week | 48 week | 49 week | 50 week | TREND |  |
| Klaipeda   | 1000 mts / sshex | 15,50   | 15      | 16      | 17      | 19      | Up    |  |
| Liepaja  | 1000 mts / sshex | 15      | 15      | 15,50   | 16,50   | 17,50   | Up    |  |
| Riga/Stockh  | 1000 mts / sshex | 13,75   | 13      | 13,50   | 14,50   | 15,25   | Up    |  |
| Tallin/Helsin  | 1000 mts / sshex | 12,75   | 12      | 12,50   | 13,50   | 14      | Up    |  |
| Rostok   | 1000 mts / sshex | 16,50   | 17      | 18,75   | 19      | 21      | Up    |  |
| Lubeck   | 1000 mts / sshex | 18      | 17,50   | 19      | 20      | 22      | Up    |  |
| Flensburg  | 1000 mts / sshex | 17      | 18      | 20,50   | 21,50   | 23      | Up    |  |
| Hamburg  | 1000 mts / sshex | 23      | 24      | 24,75   | 25,50   | 27      | Up    |  |
| Bremerha   | 1000 mts / sshex | 24,50   | 25      | 25,50   | 26      | 28,50   | Up    |  |
| ARAG   | 1000 mts / sshex | 27      | 28      | 282     | 29      | 30      | Up    |  |
| Edinburgh  | 1000 mts / sshex | 37      | 35      | 36,50   | 37,25   | 39      | Up    |  |
| Dublin   | 1000 mts / sshex | 38      | 37      | 37      | 39      | 41      | Up    |  |

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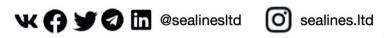


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#### DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 50

#### **DEEP SEA FREIGHT MARKET REPORT**

| Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, from Ust-Luga port |                  |         |         |         |         |         |       |
|--|------------------|---------|---------|---------|---------|---------|-------|
| Destinations   | BSS L/D RATES    | 46 week | 47 week | 48 week | 49 week | 50 week | TREND |
| CONTINENT  | 6000 mts / sshex | 16      | 16      | 15      | 16,25   | 17,75   | UP    |
| ARAG   | 6000 mts / sshex | 17      | 17,50   | 16,50   | 17,50   | 19      | UP    |
| WMED range   | 6000 mts / sshex | 29      | 30      | 27      | 27      | 29      | UP    |
| EMED range   | 6000 mts / sshex | 31      | 32      | 29      | 31      | 33      | UP    |
| BLACK SEA  | 6000 mts / sshex | 32,75   | 35      | 31      | 33      | 35,75   | UP    |
| PG   | 6000 mts / sshex | 33      | 35      | 37      | 39      | 41      | UP    |



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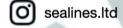
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### DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 50

#### **DEEP SEA FREIGHT MARKET REPORT**

| Freight rates in USD pmt FIOST for 30000/35000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port |                  |         |         |         |         |         |       |  |
|---|------------------|---------|---------|---------|---------|---------|-------|--|
| Destinations  | BSS L/D RATES    | 46 week | 47 week | 48 week | 49 week | 50 week | TREND |  |
| TBS   | 6000 mts / sshex | 14,75   | 13      | 14      | 15,75   | 16,25   | UP    |  |
| N. AFRICA   | 6000 mts / sshex | 21      | 19      | 19      | 20,25   | 21      | UP    |  |
| WMED range  | 6000 mts / sshex | 18,25   | 17,50   | 20      | 21      | 22      | UP    |  |
| EMED range  | 6000 mts / sshex | 20      | 17      | 17,25   | 19      | 19,50   | UP    |  |
| CONTINENT   | 6000 mts / sshex | 25      | 24      | 24,50   | 25      | 27      | UP    |  |
| PG  | 6000 mts / sshex | 29      | 29      | 31      | 35      | 38      | UP    |  |





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