

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 2

AZOV SEA

| Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port | | | | | | | |
|--|------------------|---------|---------|---------|---------|--------|--------|
| Destinations | BSS L/D RATES | 50 week | 51 week | 52 week | 53 week | 2 week | TREND |
| Georgia | 1000 mts / sshex | 21 | 22 | 23 | 23 | 25 | Up |
| TBS | 1000 mts / sshex | 21 | 22 | 23 | 23 | 25 | Up |
| Marmara | 1000 mts / sshex | 23 | 24 | 25 | 25 | 27 | Up |
| Izmir | 1000 mts / sshex | 26 | 27 | 28 | 28 | 30 | Up |
| EC Greece | 1000 mts / sshex | 27 | 28 | 29 | 29 | 32 | Up |
| WC Greece | 1000 mts / sshex | 29 | 30 | 31 | 31 | 34 | Up |
| Mersin | 1000 mts / sshex | 36 | 37 | 38 | 38 | 40 | Up |
| Famagusta | 1000 mts / sshex | 37 | 38 | 39 | 39 | 41 | Up |
| Lebanon | 1000 mts / sshex | 38 | 39 | 40 | 40 | 42 | Up |
| Israel | 1000 mts / sshex | 38 | 39 | 40 | 40 | 42 | Up |
| Egypt | 1000 mts / fhex | 38 | 39 | 40 | 40 | 42 | Up |
| Durres | 1000 mts / sshex | 37 | 38 | 39 | 40 | 41 | Up |
| EC Italy | 1000 mts / sshex | 40 | 41 | 42 | 43 | 43 | Stable |
| WC Italy | 1000 mts / sshex | 41 | 42 | 43 | 44 | 44 | Stable |
| Sardegna | 1000 mts / sshex | 42 | 43 | 44 | 45 | 45 | Stable |

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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CASPIAN SEA

| Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P. | | | | | | | |
|---|------------------|---------|---------|---------|---------|--------|-------|
| From | BSS L/D RATES | 50 week | 51 week | 52 week | 53 week | 2 week | TREND |
| Aktau | 1000 mts / sshex | 21 | 21 | 21 | 22 | 20 | Down |
| Makhachkala | 1000 mts / sshex | 23 | 23 | 23 | 24 | 21 | Down |
| Astrakhan | 1000 mts / sshex | 25 | 25 | 25 | 26 | 23 | Down |

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

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BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

| Destinations | BSS L/D RATES | 51 week | 52 week | 53 week | 1 week | 2 week | TREND |
|------------------|------------------|---------|---------|---------|--------|--------|-------|
| Riga | 1000 mts / sshex | 17,50 | 18 | 17 | 17 | 17,25 | Up |
| Gdansk | 1000 mts / sshex | 19,75 | 19,75 | 18,50 | 19 | 19,25 | Up |
| Szczecin | 1000 mts / sshex | 23 | 24 | 22,75 | 23 | 23,25 | Up |
| Flensburg | 1000 mts / sshex | 25,50 | 25,75 | 25 | 24,75 | 25,25 | Up |
| Hamburg | 1000 mts / sshex | 29 | 29 | 29 | 28 | 27,75 | Down |
| ARAG | 1000 mts / sshex | 33 | 33 | 31 | 30 | 30,50 | Up |
| EAST UK | 1000 mts / sshex | 40 | 40 | 39 | 39,50 | 40,25 | Up |
| WEST UK | 1000 mts / sshex | 41 | 41 | 40 | 40,75 | 42 | Up |
| Dublin | 1000 mts / sshex | 41 | 41 | 40,25 | 40,75 | 42,50 | Up |

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

| Destinations | BSS L/D RATES | 51 week | 52 week | 53 week | 1 week | 2 week | TREND |
|------------------|------------------|---------|---------|---------|--------|--------|-------|
| Flensburg | 1000 mts / sshex | 22 | 20 | 19 | 19 | 21 | Up |
| ARAG | 1000 mts / sshex | 25 | 24,50 | 24 | 24 | 23,25 | Down |
| WEST UK | 1000 mts / sshex | 31 | 30 | 30 | 30,50 | 32 | Up |

DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 2

DEEP SEA FREIGHT MARKET REPORT

| Freight rates in USD pmt FIOST for 40000/50000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port | | | | | | | |
|---|-------------------|---------|---------|---------|--------|--------|--------|
| Destinations | BSS L/D RATES | 51 week | 52 week | 53 week | 1 week | 2 week | TREND |
| BSEA | 10000 mts / sshex | 16,50 | 17 | 15 | 15,50 | 16,25 | UP |
| EMED range | 10000 mts / sshex | 22,50 | 23 | 22,50 | 21 | 22 | STABLE |
| WMED range | 10000 mts / sshex | 24 | 26 | 24 | 24,50 | 25 | UP |
| CASABLANCA | 10000 mts / sshex | 28 | 29 | 28,50 | 28 | 28,75 | STABLE |
| INDIA | 10000 mts / sshex | 41 | 41 | 45 | 47 | 49 | UP |
| N. CHINA | 10000 mts / sshex | 43 | 47 | 49 | 49 | 51 | UP |

| NORTH AND WESTERN EUROPE VLSFO BUNKER PRICES IN USD / MT | | | | |
|--|---------|--------|--------|-------|
| BUNKER AREA | 53 week | 1 week | 2 week | TREND |
| ARAG | 357 | 390 | 421 | UP |
| GIBRALTAR | 409 | 418 | 435 | UP |
| ISTANBUL | 435,50 | 443 | 460 | UP |

| BALTIC EXCHANGE DRY INDEX | | | |
|---------------------------|--------|--------|-------|
| 53 week | 1 week | 2 week | TREND |
| 1354 | 1440 | 1849 | UP |

DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 2

DEEP SEA FREIGHT MARKET REPORT

| Freight rates in USD pmt FIOST for 30000/40000 mts of dwt/bulk cgo, from Ust-Luga port | | | | | | | |
|--|------------------|---------|---------|---------|--------|--------|-------|
| Destinations | BSS L/D RATES | 51 week | 52 week | 53 week | 1 week | 2 week | TREND |
| ARAG | 6000 mts / sshex | 19 | 19,25 | 18,50 | 19,25 | 19 | DOWN |
| NORTH SPAIN | 6000 mts / sshex | 18 | 18 | 17,50 | 16 | 17 | DOWN |
| CASABLANCA | 6000 mts / sshex | 20 | 20 | 19,25 | 20,50 | 21 | UP |
| WMED range | 6000 mts / sshex | 31 | 31 | 30 | 27 | 25 | DOWN |
| EMED range | 6000 mts / sshex | 33,50 | 33 | 32,50 | 32 | 27,50 | DOWN |
| BLACK SEA | 6000 mts / sshex | 36 | 37 | 36 | 33 | 29 | DOWN |






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