

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5 AZOV SEA

| Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port | | | | | | | |
|--|------------------|---------|--------|--------|--------|--------|-------|
| Destinations | BSS L/D RATES | 53 week | 2 week | 3 week | 4 week | 5 week | TREND |
| Georgia | 1000 mts / sshex | 23 | 25 | 33 | 38 | 40 | Up |
| TBS | 1000 mts / sshex | 23 | 25 | 33 | 38 | 40 | Up |
| Marmara | 1000 mts / sshex | 25 | 27 | 35 | 40 | 42 | Up |
| Izmir | 1000 mts / sshex | 28 | 30 | 38 | 43 | 45 | Up |
| EC Greece | 1000 mts / sshex | 29 | 32 | 39 | 44 | 46 | Up |
| WC Greece | 1000 mts / sshex | 31 | 34 | 43 | 48 | 50 | Up |
| Mersin | 1000 mts / sshex | 38 | 40 | 48 | 51 | 53 | Up |
| Famagusta | 1000 mts / sshex | 39 | 41 | 48 | 52 | 54 | Up |
| Lebanon | 1000 mts / sshex | 40 | 42 | 49 | 55 | 57 | Up |
| Israel | 1000 mts / sshex | 40 | 42 | 50 | 58 | 60 | Up |
| Egypt | 1000 mts / fhex | 40 | 42 | 51 | 56 | 58 | Up |
| Durres | 1000 mts / sshex | 40 | 41 | 45 | 51 | 53 | Up |
| EC Italy | 1000 mts / sshex | 43 | 43 | 49 | 54 | 55 | Up |
| WC Italy | 1000 mts / sshex | 44 | 44 | 51 | 55 | 56 | Up |
| Sardegna | 1000 mts / sshex | 45 | 45 | 52 | 56 | 57 | Up |

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5 CASPIAN SEA

| Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P. | | | | | | | |
|---|------------------|---------|--------|--------|--------|--------|--------|
| From | BSS L/D RATES | 53 week | 2 week | 3 week | 4 week | 5 week | TREND |
| Aktau | 1000 mts / sshex | 21 | 21 | 18 | 19 | 20 | Up |
| Makhachkala | 1000 mts / sshex | 23 | 23 | 19 | 21 | 21 | Stable |
| Astrakhan | 1000 mts / sshex | 25 | 25 | 21 | 23 | 23 | Stable |

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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

| Destinations | BSS L/D RATES | 1 week | 2 week | 3 week | 4 week | 5 week | TREND |
|------------------|------------------|--------|--------|--------|--------|--------|-------|
| Riga | 1000 mts / sshex | 17 | 17,25 | 17,75 | 18,50 | 18 | Down |
| Gdansk | 1000 mts / sshex | 19 | 19,25 | 19,50 | 20 | 19,25 | Down |
| Szczecin | 1000 mts / sshex | 23 | 23,25 | 23,75 | 24 | 23,50 | Down |
| Flensburg | 1000 mts / sshex | 24,75 | 25,25 | 25,75 | 26,50 | 26 | Down |
| Hamburg | 1000 mts / sshex | 28 | 27,75 | 28 | 28,75 | 28,50 | Down |
| ARAG | 1000 mts / sshex | 30 | 30,50 | 31 | 31 | 30,50 | Down |
| EAST UK | 1000 mts / sshex | 39,50 | 40,25 | 41 | 41 | 40 | Down |
| WEST UK | 1000 mts / sshex | 40,75 | 42 | 42,25 | 42 | 41 | Down |
| Dublin | 1000 mts / sshex | 40,75 | 42,50 | 43 | 42,50 | 41,50 | Down |

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

| Destinations | BSS L/D RATES | 1 week | 2 week | 3 week | 4 week | 5 week | TREND |
|------------------|------------------|--------|--------|--------|--------|--------|--------|
| Flensburg | 1000 mts / sshex | 19 | 21 | 21 | 22 | 22 | Stable |
| ARAG | 1000 mts / sshex | 24 | 23,25 | 23 | 24 | 24 | Stable |
| WEST UK | 1000 mts / sshex | 30,50 | 32 | 32,50 | 32,75 | 31 | Down |

BALTIC DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 5
BALTIC DEEP SEA FREIGHT MARKET REPORT

| Freight rates in USD pmt FIOST for 30000/40000 mts of dwt/bulk cgo, from Ust-Luga port | | | | | | | |
|--|------------------|--------|--------|--------|--------|--------|-------|
| Destinations | BSS L/D RATES | 1 week | 2 week | 3 week | 4 week | 5 week | TREND |
| ARAG | 6000 mts / sshex | 19,25 | 19 | 21 | 22 | 21 | DOWN |
| NORTH SPAIN | 6000 mts / sshex | 19 | 20 | 22,50 | 24 | 24,25 | UP |
| CASABLANCA | 6000 mts / sshex | 20,50 | 20,50 | 23,50 | 25,25 | 26 | UP |
| WMED range | 6000 mts / sshex | 27 | 25 | 28 | 30 | 31 | UP |
| EMED range | 6000 mts / sshex | 32 | 27,50 | 29,75 | 31,75 | 32 | UP |
| BLACK SEA | 6000 mts / sshex | 33 | 29 | 32 | 34 | 34,50 | UP |






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BLACK DEEP SEA DRY CARGO FREIGHT MARKET REPORT / WEEK 5

| Freight rates in USD pmt FIOST for 40000/50000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port | | | | | | | |
|---|-------------------|--------|--------|--------|--------|--------|--------|
| Destinations | BSS L/D RATES | 1 week | 2 week | 3 week | 4 week | 5 week | TREND |
| BSEA | 10000 mts / sshex | 15,50 | 16,25 | 17 | 17 | 18 | UP |
| EMED range | 10000 mts / sshex | 22 | 23 | 23 | 23,50 | 24 | UP |
| WMED range | 10000 mts / sshex | 24,50 | 25 | 26,50 | 27 | 26 | UP |
| CASABLANCA | 10000 mts / sshex | 28 | 28,75 | 30 | 30 | 30,25 | UP |
| INDIA | 10000 mts / sshex | 47 | 49 | 49 | 48,50 | 49 | UP |
| N. CHINA | 10000 mts / sshex | 49 | 51 | 51,50 | 52 | 52 | STABLE |

| NORTH AND WESTERN EUROPE VLSFO BUNKER PRICES IN USD / MT | | | | |
|--|--------|--------|--------|-------|
| BUNKER AREA | 3 week | 4 week | 5 week | TREND |
| ARAG | 409 | 419 | 432,50 | UP |
| GIBRALTAR | 435 | 436 | 452,50 | UP |
| ISTANBUL | 453 | 450 | 461,50 | UP |

| BALTIC EXCHANGE DRY INDEX | | | |
|---------------------------|--------|--------|-------|
| 3 week | 4 week | 5 week | TREND |
| 1761 | 1660 | 1380 | DOWN |