

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 9 AZOV SEA

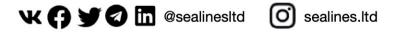
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port								
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	9 week	TREND	
Georgia	1000 mts / sshex	40	31	33	28	24	DOWN	
TBS	1000 mts / sshex	40	31	33	28	24	DOWN	
Marmara	1000 mts / sshex	42	33	35	30	26	DOWN	
Izmir	1000 mts / sshex	45	36	38	33	29	DOWN	
EC Greece	1000 mts / sshex	46	37	39	34	30	DOWN	
WC Greece	1000 mts / sshex	50	41	43	38	36	DOWN	
Mersin	1000 mts / sshex	53	44	46	40	38	DOWN	
Famagusta	1000 mts / sshex	54	45	47	41	39	DOWN	
Lebanon	1000 mts / sshex	57	46	48	42	39	DOWN	
Israel	1000 mts / sshex	60	47	48	42	40	DOWN	
Egypt	1000 mts / fhex	58	47	48	43	41	DOWN	
Durres	1000 mts / sshex	53	42	50	40	39	DOWN	
EC Italy	1000 mts / sshex	55	48	51	43	42	DOWN	
WC Italy	1000 mts / sshex	56	50	53	45	44	DOWN	
Sardegna	1000 mts / sshex	57	51	54	46	45	DOWN	

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 9 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From BSS L/D RATES 5 week 6 week 7 week 8 week TREND									
Aktau	1000 mts / sshex	20	20	23	25	28	UP		
Makhachkala	1000 mts / sshex	21	21	25	30	36	UP		
Astrakhan	1000 mts / sshex	23	23	27	32	38	UP		

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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 9 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	9 week	TREND	
Riga	1000 mts / sshex	18	19	19,50	19,75	20	Up	
Gdansk	1000 mts / sshex	19,25	20	21	21,50	21,75	Up	
Szczecin	1000 mts / sshex	23,50	24,25	25	25	26	Up	
Flensburg	1000 mts / sshex	26	27	27,25	27,50	28	Up	
Hamburg	1000 mts / sshex	28,50	29	29,25	30	30,25	Up	
ARAG	1000 mts / sshex	30,50	31,50	32	32	32,25	Up	
EAST UK	1000 mts / sshex	40	41	41,25	41	41	STABLE	
WEST UK	1000 mts / sshex	41	42	42,25	42	42	STABLE	
Dublin	1000 mts / sshex	41,50	43	43,50	43,50	43,75	Up	

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port									
Destinations	nations BSS L/D RATES 5 week 6 week 7 week 8 week 9 week TREND								
Flensburg	1000 mts / sshex	22	21	21,75	22	22	STABLE		
ARAG	1000 mts / sshex	24	23	24	25	25	STABLE		
WEST UK	1000 mts / sshex	31	29	31	31,50	31	STABLE		







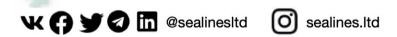
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BLACK DEEP SEA DRY CARGO FREIGHT MARKET REPORT / WEEK 9

Freight rates in USD pmt FIOST for 40000/50000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port							
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	9 week	TREND
BSEA	10000 mts / sshex	18	19	19,25	20	19,75	STABLE
EMED range	10000 mts / sshex	24	24,75	25	25,50	25	STABLE
WMED range	10000 mts / sshex	26	26,50	26,75	26,75	26,50	STABLE
CASABLANCA	10000 mts / sshex	30,25	30,75	31	31,25	32	UP
INDIA	10000 mts / sshex	49	50	50	51	50,75	STABLE
N. CHINA	10000 mts / sshex	52	52	53	53	53	STABLE

NORTH AND WESTERN EUROPE VLSFO BUNKER PRICES IN USD / MT										
BUNKER AREA	7 week 8 week 9 week TREND									
ARAG	482	482	471	DOWN						
GIBRALTAR	494	497	495	UP						
ISTANBUL	517,50	520	515	DOWN						

	BALTIC EXCHANGE DRY INDEX						
7 week	8 week	9 week	TREND				
1495	1727	1673	DOWN				



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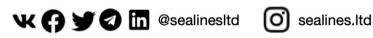


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BALTIC DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 9

BALTIC DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/40000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	9 week	TREND	
ARAG	6000 mts / sshex	21	23	24	24,50	24	STABLE	
NORTH SPAIN	6000 mts / sshex	24,50	25,50	26	26	25,75	STABLE	
CASABLANCA	6000 mts / sshex	26	27,25	28	28,25	28	STABLE	
WMED range	6000 mts / sshex	31	33	33,50	33	33	STABLE	
EMED range	6000 mts / sshex	32	35	36	37	37	STABLE	
BLACK SEA	6000 mts / sshex	34,50	37	39	40	39,50	STABLE	



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