

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15 AZOV SEA

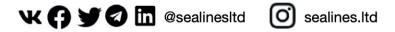
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port								
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND	
Georgia	1000 mts / sshex	18	17	16	15	15	Stable	
TBS	1000 mts / sshex	18	17	16	15	15	Stable	
Marmara	1000 mts / sshex	20	19	18	17	17	Stable	
Izmir	1000 mts / sshex	23	22	21	20	20	Stable	
EC Greece	1000 mts / sshex	25	23	22	21	21	Stable	
WC Greece	1000 mts / sshex	27	29	26	25	25	Stable	
Mersin	1000 mts / sshex	32	33	30	29	27	Down	
Famagusta	1000 mts / sshex	33	34	31	29	28	Down	
Lebanon	1000 mts / sshex	34	34	34	32	32	Stable	
Israel	1000 mts / sshex	34	35	35	32	32	Stable	
Egypt	1000 mts / fhex	36	36	36	33	33	Stable	
Durres	1000 mts / sshex	31	34	30	28	27	Down	
EC Italy	1000 mts / sshex	40	36	33	32	33	Up	
WC Italy	1000 mts / sshex	42	38	35	34	35	Up	
Sardegna	1000 mts / sshex	43	39	36	35	36	Up	

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From BSS L/D RATES 11 week 12 week 13 week 14 week 15 week TREND									
Aktau	1000 mts / sshex	22	20	17	21	18	Down		
Makhachkala	1000 mts / sshex	27	22	20	23	20	Down		
Astrakhan	1000 mts / sshex	29	24	22	25	22	Down		

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DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port									
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND		
Riga	1000 mts / sshex	18,75	17	16,50	16,75	16,25	Down		
Gdansk	1000 mts / sshex	21	19	18,25	18,50	18	Down		
Szczecin	1000 mts / sshex	24	21	20,50	20,75	20	Down		
Flensburg	1000 mts / sshex	27,50	25	24,75	25,25	25,25	Stable		
Hamburg	1000 mts / sshex	29	28	27,50	28	28,25	Up		
ARAG	1000 mts / sshex	31,50	31	30,50	31,25	31	Down		
EAST UK	1000 mts / sshex	40	38	38	38,75	38,50	Down		
WEST UK	1000 mts / sshex	41	40	39	39,75	39,50	Down		
Dublin	1000 mts / sshex	42	41	40,25	41	41	Stable		

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port										
Destinations	BSS L/D RATES 11 week 12 week 13 week 14 week 15 week TREND									
Flensburg	1000 mts / sshex	20	19,50	19	19,50	20,50	Up			
ARAG	1000 mts / sshex	24	23,50	22,75	23,50	25	Up			
WEST UK	1000 mts / sshex	30	30,25	39,50	30,25	31	Up			





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BLACK DEEP SEA DRY CARGO FREIGHT MARKET REPORT / WEEK 15

Freight rates in USD pmt FIOST for 40000/50000 mts of dwt/bulk cgo, sf 47' from Novorossiysk port								
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND	
BSEA	10000 mts / sshex	16	15,50	15	14,25	14,50	UP	
EMED range	10000 mts / sshex	22,50	22	21	20,25	20,25	STABLE	
WMED range	10000 mts / sshex	24,50	24,50	24	23	22,75	DOWN	
CASABLANCA	10000 mts / sshex	31	32,25	31	30	30	STABLE	
INDIA	10000 mts / sshex	49,50	49,75	49	48,50	48	DOWN	
N. CHINA	10000 mts / sshex	52	51,50	51	50	50	STABLE	

NORTH AND WESTERN EUROPE VLSFO BUNKER PRICES IN USD / MT										
BUNKER AREA	JNKER AREA 14 week 15 week 16 week TREND									
ARAG	457,50	457,50	465,50	UP						
GIBRALTAR	478	478	483,50	UP						
ISTANBUL	482,50	482,50	494,50	UP						

	BALTIC EXCHANGE DRY INDEX							
13 week	14 week	15 week	TREND					
2103	2092	2140	UP					



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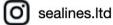
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BALTIC DRY CARGO DEEP SEA FREIGHT MARKET REPORT / WEEK 15

BALTIC DEEP SEA FREIGHT MARKET REPORT

Freight rates in USD pmt FIOST for 30000/40000 mts of dwt/bulk cgo, from Ust-Luga port								
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND	
ARAG	6000 mts / sshex	23	22	21	20	20	STABLE	
NORTH SPAIN	6000 mts / sshex	24,75	24	23,50	23	22,50	DOWN	
CASABLANCA	6000 mts / sshex	28,50	28	27	26,25	26	DOWN	
WMED range	6000 mts / sshex	32,50	32	31,25	30,50	30,25	DOWN	
EMED range	6000 mts / sshex	38,50	38,50	37,75	37	36,50	DOWN	
BLACK SEA	6000 mts / sshex	42	41	40	38	37,75	DOWN	





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