

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Georgia	1000 mts / sshex	17	16	15	15	14	Down
TBS	1000 mts / sshex	17	16	15	15	14	Down
Marmara	1000 mts / sshex	19	18	17	17	16	Down
Izmir	1000 mts / sshex	22	21	20	20	19	Down
EC Greece	1000 mts / sshex	23	22	21	21	20	Down
WC Greece	1000 mts / sshex	29	26	25	25	24	Down
Mersin	1000 mts / sshex	33	30	29	27	27	Stable
Famagusta	1000 mts / sshex	34	31	29	28	28	Stable
Lebanon	1000 mts / sshex	34	34	32	32	33	Up
Israel	1000 mts / sshex	35	35	32	32	34	Up
Egypt	1000 mts / fhex	36	36	33	33	35	Up
Durres	1000 mts / sshex	34	30	28	27	26	Down
EC Italy	1000 mts / sshex	36	33	32	33	33	Stable
WC Italy	1000 mts / sshex	38	35	34	35	34	Down
Sardegna	1000 mts / sshex	39	36	35	36	35	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Aktau	1000 mts / sshex	20	17	21	18	19	Up
Makhachkala	1000 mts / sshex	22	20	23	20	21	Up
Astrakhan	1000 mts / sshex	24	22	25	22	23	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

