

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 17
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	13 week	14 week	15 week	16 week	17 week	TREND
Georgia	1000 mts / sshex	16	15	15	14	16	Up
TBS	1000 mts / sshex	16	15	15	14	16	Up
Marmara	1000 mts / sshex	18	17	17	16	18	Up
Izmir	1000 mts / sshex	21	20	20	19	21	Up
EC Greece	1000 mts / sshex	22	21	21	20	22	Up
WC Greece	1000 mts / sshex	26	25	25	24	26	Up
Mersin	1000 mts / sshex	30	29	27	27	30	Up
Famagusta	1000 mts / sshex	31	29	28	28	31	Up
Lebanon	1000 mts / sshex	34	32	32	33	34	Up
Israel	1000 mts / sshex	35	32	32	34	34	Stable
Egypt	1000 mts / fhex	36	33	33	35	35	Stable
Durres	1000 mts / sshex	30	28	27	26	28	Up
EC Italy	1000 mts / sshex	33	32	33	33	35	Up
WC Italy	1000 mts / sshex	35	34	35	34	36	Up
Sardegna	1000 mts / sshex	36	35	36	35	38	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 17
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	13 week	14 week	15 week	16 week	17 week	TREND
Aktau	1000 mts / sshex	17	21	18	19	19	Stable
Makhachkala	1000 mts / sshex	20	23	20	21	21	Stable
Astrakhan	1000 mts / sshex	22	25	22	23	23	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.