

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21  
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND
Georgia	1000 mts / sshex	16	16	18	20	25	Up
TBS	1000 mts / sshex	16	16	18	20	25	Up
Marmara	1000 mts / sshex	18	18	20	22	27	Up
Izmir	1000 mts / sshex	21	21	23	25	30	Up
EC Greece	1000 mts / sshex	22	22	24	27	32	Up
WC Greece	1000 mts / sshex	26	26	28	31	35	Up
Mersin	1000 mts / sshex	30	30	32	35	39	Up
Famagusta	1000 mts / sshex	31	31	33	35	40	Up
Lebanon	1000 mts / sshex	34	34	35	37	41	Up
Israel	1000 mts / sshex	34	33	35	38	42	Up
Egypt	1000 mts / fhex	35	34	36	38	42	Up
Durres	1000 mts / sshex	28	28	31	33	37	Up
EC Italy	1000 mts / sshex	35	36	38	41	47	Up
WC Italy	1000 mts / sshex	36	38	40	43	49	Up
Sardegna	1000 mts / sshex	38	39	41	44	50	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21  
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND
Aktau	1000 mts / sshex	19	20	25	29	30	Up
Makhachkala	1000 mts / sshex	21	22	27	31	33	Up
Astrakhan	1000 mts / sshex	23	24	29	33	35	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.