

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 22**  
**AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	18 week	19 week	20 week	21 week	22 week	TREND
Georgia	1000 mts / sshex	16	18	20	25	30	Up
TBS	1000 mts / sshex	16	18	20	25	30	Up
Marmara	1000 mts / sshex	18	20	22	27	32	Up
Izmir	1000 mts / sshex	21	23	25	30	35	Up
EC Greece	1000 mts / sshex	22	24	27	32	36	Up
WC Greece	1000 mts / sshex	26	28	31	35	39	Up
Mersin	1000 mts / sshex	30	32	35	39	47	Up
Famagusta	1000 mts / sshex	31	33	35	40	48	Up
Lebanon	1000 mts / sshex	34	35	37	41	49	Up
Israel	1000 mts / sshex	33	35	38	42	50	Up
Egypt	1000 mts / fhex	34	36	38	42	50	Up
Durres	1000 mts / sshex	28	31	33	37	42	Up
EC Italy	1000 mts / sshex	36	38	41	47	51	Up
WC Italy	1000 mts / sshex	38	40	43	49	53	Up
Sardegna	1000 mts / sshex	39	41	44	50	54	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 22**  
**CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	18 week	19 week	20 week	21 week	22 week	TREND
Aktau	1000 mts / sshex	20	25	29	30	30	Stable
Makhachkala	1000 mts / sshex	22	27	31	33	33	Stable
Astrakhan	1000 mts / sshex	24	29	33	35	35	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.