

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 25

AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	21 week	22 week	23 week	24 week	25 week	TREND
Georgia	1000 mts / sshex	25	30	30	30	30	Stable
TBS	1000 mts / sshex	25	30	30	30	30	Stable
Marmara	1000 mts / sshex	27	32	32	32	32	Stable
Izmir	1000 mts / sshex	30	35	35	35	35	Stable
EC Greece	1000 mts / sshex	32	36	36	36	36	Stable
WC Greece	1000 mts / sshex	35	39	39	39	39	Stable
Mersin	1000 mts / sshex	39	47	47	47	45	Down
Famagusta	1000 mts / sshex	40	48	48	48	46	Down
Lebanon	1000 mts / sshex	41	49	49	49	49	Stable
Israel	1000 mts / sshex	42	50	50	50	50	Stable
Egypt	1000 mts / fhex	42	50	50	50	50	Stable
Durres	1000 mts / sshex	37	42	42	42	40	Down
EC Italy	1000 mts / sshex	47	51	51	51	51	Stable
WC Italy	1000 mts / sshex	49	53	53	53	53	Stable
Sardegna	1000 mts / sshex	50	54	54	54	54	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	21 week	22 week	23 week	24 week	25 week	TREND
Aktau	1000 mts / sshex	30	30	29	24	20	Down
Makhachkala	1000 mts / sshex	33	33	32	26	23	Down
Astrakhan	1000 mts / sshex	35	35	34	27	25	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 25 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	21 week	22 week	23 week	24 week	25 week	TREND
Riga	1000 mts / sshex	14,25	15	15	15	16	Up
Gdansk	1000 mts / sshex	17	17	17	17	18	Up
Szczecin	1000 mts / sshex	19,50	19,50	20	20	20	Up
Flensburg	1000 mts / sshex	24	24	24	24,50	25	Up
Hamburg	1000 mts / sshex	28,50	28,50	29	30	30,50	Up
ARAG	1000 mts / sshex	29,50	30	31	31,50	32	Up
EAST UK	1000 mts / sshex	37,25	38	38	38	38,50	Up
WEST UK	1000 mts / sshex	40,50	40,50	41	41,50	42	Up
Dublin	1000 mts / sshex	40,50	41	41	41,50	42	Up

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	21 week	22 week	23 week	24 week	25 week	TREND
Flensburg	1000 mts / sshex	18	18,50	19	19	19,50	Up
ARAG	1000 mts / sshex	23,25	24,25	24,25	25	26	Up
WEST UK	1000 mts / sshex	28,50	28,50	29	29,50	30,50	Up