

### DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 28

#### AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	24 week	25 week	26 week	27 week	28 week	TREND
Georgia	1000 mts / sshex	30	30	28	30	31	Up
TBS	1000 mts / sshex	30	30	28	30	31	Up
Marmara	1000 mts / sshex	32	32	30	32	33	Up
Izmir	1000 mts / sshex	35	35	33	35	36	Up
EC Greece	1000 mts / sshex	36	36	34	36	37	Up
WC Greece	1000 mts / sshex	39	39	36	38	40	Up
Mersin	1000 mts / sshex	47	45	44	46	48	Up
Famagusta	1000 mts / sshex	48	46	45	47	49	Up
Lebanon	1000 mts / sshex	49	49	49	50	51	Up
Israel	1000 mts / sshex	50	50	50	52	53	Up
Egypt	1000 mts / fhex	50	50	50	52	53	Up
Durres	1000 mts / sshex	42	40	40	42	43	Up
EC Italy	1000 mts / sshex	51	51	51	53	53	Stable
WC Italy	1000 mts / sshex	53	53	53	54	54	Stable
Sardegna	1000 mts / sshex	54	54	54	55	55	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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#### CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	24 week	25 week	26 week	27 week	28 week	TREND
Aktau	1000 mts / sshex	29	24	20	20	20	Down
Makhachkala	1000 mts / sshex	32	26	23	23	21	Down
Astrakhan	1000 mts / sshex	34	27	25	25	23	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

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### BALTIC SEA

#### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	24 week	25 week	26 week	27 week	28 week	TREND
<b>Riga</b>	1000 mts / sshex	15	16	16	16	15,50	Down
<b>Gdansk</b>	1000 mts / sshex	17	18	18	18	17	Down
<b>Szczecin</b>	1000 mts / sshex	20	20	20	20	19	Down
<b>Flensburg</b>	1000 mts / sshex	24,50	25	25	25	24	Down
<b>Hamburg</b>	1000 mts / sshex	30	30,50	30,50	30	29,50	Down
<b>ARAG</b>	1000 mts / sshex	31,50	32	32	32	31,50	Down
<b>EAST UK</b>	1000 mts / sshex	38	38,50	39	39	38	Down
<b>WEST UK</b>	1000 mts / sshex	41,50	42	42,25	42	42	Stable
<b>Dublin</b>	1000 mts / sshex	41,50	42	42,25	42	42	Stable

#### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	25 week	26 week	26 week	27 week	28 week	TREND
<b>Flensburg</b>	1000 mts / sshex	19,50	19,50	19,50	19,25	19	Down
<b>ARAG</b>	1000 mts / sshex	26	26	26	25,50	25	Down
<b>WEST UK</b>	1000 mts / sshex	30,50	31	31	30,50	30	Down