

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 31 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	27 week	28 week	29 week	30 week	31 week	TREND
Georgia	1000 mts / sshex	30	31	34	34	36	Up
TBS	1000 mts / sshex	30	31	34	34	36	Up
Marmara	1000 mts / sshex	32	33	36	36	38	Up
Izmir	1000 mts / sshex	35	36	39	39	41	Up
EC Greece	1000 mts / sshex	36	37	40	40	42	Up
WC Greece	1000 mts / sshex	38	40	43	43	45	Up
Mersin	1000 mts / sshex	46	48	52	52	54	Up
Famagusta	1000 mts / sshex	47	49	53	53	55	Up
Lebanon	1000 mts / sshex	50	51	54	54	56	Up
Israel	1000 mts / sshex	52	53	55	55	57	Up
Egypt	1000 mts / fhex	52	53	55	55	56	Up
Durres	1000 mts / sshex	42	43	46	46	50	Up
EC Italy	1000 mts / sshex	53	53	56	56	59	Up
WC Italy	1000 mts / sshex	54	54	57	57	60	Up
Sardegna	1000 mts / sshex	55	55	58	58	61	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 31 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	27 week	28 week	29 week	30 week	31 week	TREND
Aktau	1000 mts / sshex	20	20	20	21	23	Up
Makhachkala	1000 mts / sshex	23	21	22	23	25	Up
Astrakhan	1000 mts / sshex	25	23	24	25	27	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 31 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	27 week	28 week	29 week	30 week	31 week	TREND
Riga	1000 mts / sshex	16	15,50	16	16	16,50	Up
Gdansk	1000 mts / sshex	18	17	17	17	17,50	Up
Szczecin	1000 mts / sshex	20	19	19	19	19,50	Up
Flensburg	1000 mts / sshex	25	24	24	24	24,50	Up
Hamburg	1000 mts / sshex	30	29,50	30	31	32	Up
ARAG	1000 mts / sshex	32	31,50	31	32	32,50	Up
EAST UK	1000 mts / sshex	39	38	38	39	39	Stable
WEST UK	1000 mts / sshex	42	42	42	43	43	Stable
Dublin	1000 mts / sshex	42	42	42	43	43	Stable

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	27 week	28 week	29 week	30 week	31 week	TREND
Flensburg	1000 mts / sshex	19,25	19	19	19	19,50	Up
ARAG	1000 mts / sshex	25,50	25	24	25	26	Up
WEST UK	1000 mts / sshex	30,50	30	30	31	31	Stable