

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 33 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	29 week	30 week	31 week	32 week	33 week	TREND
Georgia	1000 mts / sshex	34	34	36	37	41	Up
TBS	1000 mts / sshex	34	34	36	37	41	Up
Marmara	1000 mts / sshex	36	36	38	39	43	Up
Izmir	1000 mts / sshex	39	39	41	42	46	Up
EC Greece	1000 mts / sshex	40	40	42	43	47	Up
WC Greece	1000 mts / sshex	43	43	45	46	50	Up
Mersin	1000 mts / sshex	52	52	54	55	58	Up
Famagusta	1000 mts / sshex	53	53	55	56	59	Up
Lebanon	1000 mts / sshex	54	54	56	57	60	Up
Israel	1000 mts / sshex	55	55	57	58	61	Up
Egypt	1000 mts / fhex	55	55	56	57	62	Up
Durres	1000 mts / sshex	46	46	50	51	58	Up
EC Italy	1000 mts / sshex	56	56	59	60	66	Up
WC Italy	1000 mts / sshex	57	57	60	61	67	Up
Sardegna	1000 mts / sshex	58	58	61	62	68	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 33 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	29 week	30 week	31 week	32 week	33 week	TREND
Aktau	1000 mts / sshex	20	21	23	25	28	Up
Makhachkala	1000 mts / sshex	22	23	25	29	31	Up
Astrakhan	1000 mts / sshex	24	25	27	31	34	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 32

BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	29 week	30 week	31 week	32 week	33 week	TREND
Riga	1000 mts / sshex	16	16	16,50	16	18	Up
Gdansk	1000 mts / sshex	17	17	17,50	17	19	Up
Szczecin	1000 mts / sshex	19	19	19,50	19	21	Up
Flensburg	1000 mts / sshex	24	24	24,50	24	25	Up
Hamburg	1000 mts / sshex	30	31	32	32	30	Down
ARAG	1000 mts / sshex	31	32	32,50	32	31	Down
EAST UK	1000 mts / sshex	38	39	39	39	38	Down
WEST UK	1000 mts / sshex	42	43	43	43	42	Down
Dublin	1000 mts / sshex	42	43	43	43	42	Down

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	29 week	30 week	31 week	32 week	33 week	TREND
Flensburg	1000 mts / sshex	19	19	19,50	19	20	Up
ARAG	1000 mts / sshex	24	25	26	26	25	Down
WEST UK	1000 mts / sshex	30	31	31	31	30	Down