

### DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37

#### AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Georgia	1000 mts / sshex	41	46	43	41	44	Up
TBS	1000 mts / sshex	41	46	43	41	44	Up
Marmara	1000 mts / sshex	43	48	45	43	46	Up
Izmir	1000 mts / sshex	46	51	48	46	50	Up
EC Greece	1000 mts / sshex	47	53	53	47	51	Up
WC Greece	1000 mts / sshex	50	56	56	50	54	Up
Mersin	1000 mts / sshex	58	62	59	59	64	Up
Famagusta	1000 mts / sshex	59	63	61	61	65	Up
Lebanon	1000 mts / sshex	60	64	62	62	66	Up
Israel	1000 mts / sshex	61	65	64	64	68	Up
Egypt	1000 mts / fhex	62	67	66	66	68	Up
Durres	1000 mts / sshex	58	63	62	62	65	Up
EC Italy	1000 mts / sshex	66	70	68	68	70	Up
WC Italy	1000 mts / sshex	67	71	70	70	71	Up
Sardegna	1000 mts / sshex	68	72	71	71	72	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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#### CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Aktau	1000 mts / sshex	28	32	28	25	27	Up
Makhachkala	1000 mts / sshex	31	35	34	32	34	Up
Astrakhan	1000 mts / sshex	34	38	36	34	36	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

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### BALTIC SEA

#### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
<b>Riga</b>	1000 mts / sshex	18	19	19	19	21	Up
<b>Gdansk</b>	1000 mts / sshex	19	20	20	20	22	Up
<b>Szczecin</b>	1000 mts / sshex	21	23	23	23	24	Up
<b>Flensburg</b>	1000 mts / sshex	25	25	25	25	27	Up
<b>Hamburg</b>	1000 mts / sshex	30	30	30	31	33	Up
<b>ARAG</b>	1000 mts / sshex	31	31	31	32	35	Up
<b>EAST UK</b>	1000 mts / sshex	38	38	38	39	41	Up
<b>WEST UK</b>	1000 mts / sshex	42	42	42	43	45	Up
<b>Dublin</b>	1000 mts / sshex	42	42	42	43	45	Up

#### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
<b>Flensburg</b>	1000 mts / sshex	20	20	20	20	22	Up
<b>ARAG</b>	1000 mts / sshex	25	25	25	26	29	Up
<b>WEST UK</b>	1000 mts / sshex	30	30	30	31	33	Up