

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38
AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Georgia	1000 mts / sshex	46	43	41	44	41	Down
TBS	1000 mts / sshex	46	43	41	44	41	Down
Marmara	1000 mts / sshex	48	45	43	46	43	Down
Izmir	1000 mts / sshex	51	48	46	50	46	Down
EC Greece	1000 mts / sshex	53	53	47	51	48	Down
WC Greece	1000 mts / sshex	56	56	50	54	52	Down
Mersin	1000 mts / sshex	62	59	59	64	61	Down
Famagusta	1000 mts / sshex	63	61	61	65	62	Down
Lebanon	1000 mts / sshex	64	62	62	66	63	Down
Israel	1000 mts / sshex	65	64	64	68	64	Down
Egypt	1000 mts / fhex	67	66	66	68	64	Down
Durres	1000 mts / sshex	63	62	62	65	61	Down
EC Italy	1000 mts / sshex	70	68	68	70	68	Down
WC Italy	1000 mts / sshex	71	70	70	71	70	Down
Sardegna	1000 mts / sshex	72	71	71	72	71	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38
CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Aktau	1000 mts / sshex	32	28	25	27	24	Down
Makhachkala	1000 mts / sshex	35	34	32	34	31	Down
Astrakhan	1000 mts / sshex	38	36	34	36	36	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Riga	1000 mts / sshex	19	19	19	21	23	Up
Gdansk	1000 mts / sshex	20	20	20	22	24	Up
Szczecin	1000 mts / sshex	23	23	23	24	26	Up
Flensburg	1000 mts / sshex	25	25	25	27	29	Up
Hamburg	1000 mts / sshex	30	30	31	33	36	Up
ARAG	1000 mts / sshex	31	31	32	35	38	Up
EAST UK	1000 mts / sshex	38	38	39	41	44	Up
WEST UK	1000 mts / sshex	42	42	43	45	47	Up
Dublin	1000 mts / sshex	42	42	43	45	48	Up

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Flensburg	1000 mts / sshex	20	20	20	22	24	Up
ARAG	1000 mts / sshex	25	25	26	29	32	Up
WEST UK	1000 mts / sshex	30	30	31	33	36	Up