

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 44 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	40 week	41 week	42 week	43 week	44 week	TREND
Georgia	1000 mts / sshex	37	40	42	43	44	Up
TBS	1000 mts / sshex	37	40	42	43	44	Up
Marmara	1000 mts / sshex	39	42	44	45	46	Up
Izmir	1000 mts / sshex	42	45	47	48	49	Up
EC Greece	1000 mts / sshex	44	46	48	51	52	Up
WC Greece	1000 mts / sshex	48	50	52	55	56	Up
Mersin	1000 mts / sshex	57	60	62	65	67	Up
Famagusta	1000 mts / sshex	59	61	63	66	68	Up
Lebanon	1000 mts / sshex	60	62	64	66	69	Up
Israel	1000 mts / sshex	61	63	64	67	71	Up
Egypt	1000 mts / fhex	60	62	64	66	72	Up
Durres	1000 mts / sshex	58	60	62	65	67	Up
EC Italy	1000 mts / sshex	63	65	68	70	75	Up
WC Italy	1000 mts / sshex	66	67	69	71	76	Up
Sardegna	1000 mts / sshex	67	69	71	73	77	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 44 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	40 week	41 week	42 week	43 week	44 week	TREND
Aktau	1000 mts / sshex	23	25	26	28	26	Down
Makhachkala	1000 mts / sshex	27	28	31	32	32	Stable
Astrakhan	1000 mts / sshex	37	38	40	41	42	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 44 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	40 week	41 week	42 week	43 week	44 week	TREND
Riga	1000 mts / sshex	27	29	30	32	37	Up
Gdansk	1000 mts / sshex	28	30	31	33	38	Up
Szczecin	1000 mts / sshex	30	32	33	35	40	Up
Flensburg	1000 mts / sshex	33	35	37	39	44	Up
Hamburg	1000 mts / sshex	40	43	45	47	53	Up
ARAG	1000 mts / sshex	42	45	47	49	55	Up
EAST UK	1000 mts / sshex	48	50	52	54	59	Up
WEST UK	1000 mts / sshex	51	53	55	57	62	Up
Dublin	1000 mts / sshex	52	54	56	58	63	Up

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	40 week	41 week	42 week	43 week	44 week	TREND
Flensburg	1000 mts / sshex	28	30	32	34	39	Up
ARAG	1000 mts / sshex	36	39	42	44	50	Up
WEST UK	1000 mts / sshex	40	42	44	46	52	Up