

### DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Georgia	1000 mts / sshex	40	42	43	44	46	Up
TBS	1000 mts / sshex	40	42	43	44	46	Up
Marmara	1000 mts / sshex	42	44	45	46	48	Up
Izmir	1000 mts / sshex	45	47	48	49	51	Up
EC Greece	1000 mts / sshex	46	48	51	52	54	Up
WC Greece	1000 mts / sshex	50	52	55	56	57	Up
Mersin	1000 mts / sshex	60	62	65	67	68	Up
Famagusta	1000 mts / sshex	61	63	66	68	69	Up
Lebanon	1000 mts / sshex	62	64	66	69	70	Up
Israel	1000 mts / sshex	63	64	67	71	72	Up
Egypt	1000 mts / fhex	62	64	66	72	73	Up
Durres	1000 mts / sshex	60	62	65	67	68	Up
EC Italy	1000 mts / sshex	65	68	70	75	75	Stable
WC Italy	1000 mts / sshex	67	69	71	76	76	Stable
Sardegna	1000 mts / sshex	69	71	73	77	77	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

### DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Aktau	1000 mts / sshex	25	26	28	26	27	Up
Makhachkala	1000 mts / sshex	28	31	32	32	32	Stable
Astrakhan	1000 mts / sshex	38	40	41	42	42	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

## DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45 BALTIC SEA

### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
<b>Riga</b>	1000 mts / sshex	29	30	32	37	35	Down
<b>Gdansk</b>	1000 mts / sshex	30	31	33	38	36	Down
<b>Szczecin</b>	1000 mts / sshex	32	33	35	40	38	Down
<b>Flensburg</b>	1000 mts / sshex	35	37	39	44	42	Down
<b>Hamburg</b>	1000 mts / sshex	43	45	47	53	52	Down
<b>ARAG</b>	1000 mts / sshex	45	47	49	55	57	Up
<b>EAST UK</b>	1000 mts / sshex	50	52	54	59	59	Stable
<b>WEST UK</b>	1000 mts / sshex	53	55	57	62	62	Stable
<b>Dublin</b>	1000 mts / sshex	54	56	58	63	63	Stable

### Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
<b>Flensburg</b>	1000 mts / sshex	30	32	34	39	37	Down
<b>ARAG</b>	1000 mts / sshex	39	42	44	50	52	Up
<b>WEST UK</b>	1000 mts / sshex	42	44	46	52	52	Stable