

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48

AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
Georgia	1000 mts / sshex	44	46	49	57	60	Up
TBS	1000 mts / sshex	44	46	49	57	60	Up
Marmara	1000 mts / sshex	46	48	51	59	62	Up
Izmir	1000 mts / sshex	49	51	54	62	65	Up
EC Greece	1000 mts / sshex	52	54	55	63	66	Up
WC Greece	1000 mts / sshex	56	57	60	68	70	Up
Mersin	1000 mts / sshex	67	68	73	80	83	Up
Famagusta	1000 mts / sshex	68	69	74	81	84	Up
Lebanon	1000 mts / sshex	69	70	75	82	85	Up
Israel	1000 mts / sshex	71	72	77	85	86	Up
Egypt	1000 mts / fhex	72	73	77	86	88	Up
Durres	1000 mts / sshex	67	68	73	80	83	Up
EC Italy	1000 mts / sshex	75	75	78	85	87	Up
WC Italy	1000 mts / sshex	76	76	80	87	89	Up
Sardegna	1000 mts / sshex	77	77	81	88	90	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
Aktau	1000 mts / sshex	26	27	29	30	31	Up
Makhachkala	1000 mts / sshex	32	32	32	35	36	Up
Astrakhan	1000 mts / sshex	42	42	42	43	45	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 48 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
Riga	1000 mts / sshex	37	35	35	34	34	Stable
Gdansk	1000 mts / sshex	38	36	36	34	34	Stable
Szczecin	1000 mts / sshex	40	38	38	36	36	Stable
Flensburg	1000 mts / sshex	44	42	42	40	40	Stable
Hamburg	1000 mts / sshex	53	52	52	50	50	Stable
ARAG	1000 mts / sshex	55	57	57	55	55	Stable
EAST UK	1000 mts / sshex	59	59	59	57	57	Stable
WEST UK	1000 mts / sshex	62	62	62	60	60	Stable
Dublin	1000 mts / sshex	63	63	63	61	61	Stable

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	44 week	45 week	46 week	47 week	48 week	TREND
Flensburg	1000 mts / sshex	39	37	37	35	35	Stable
ARAG	1000 mts / sshex	50	52	52	50	50	Stable
WEST UK	1000 mts / sshex	52	52	52	51	51	Stable