



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	1 week	2 week	3 week	4 week	5 week	TREND
Georgia	1000 mts / sshex	28	31	38	37	37	Stable
TBS	1000 mts / sshex	28	31	38	37	37	Stable
Marmara	1000 mts / sshex	30	33	40	39	39	Stable
Izmir	1000 mts / sshex	33	36	43	42	42	Stable
EC Greece	1000 mts / sshex	34	37	44	44	44	Stable
WC Greece	1000 mts / sshex	37	40	46	47	47	Stable
Mersin	1000 mts / sshex	50	53	60	60	60	Stable
Famagusta	1000 mts / sshex	51	54	61	61	61	Stable
Lebanon	1000 mts / sshex	53	56	62	62	63	Up
Israel	1000 mts / sshex	55	58	64	64	64	Stable
Egypt	1000 mts / fhex	56	59	65	65	65	Stable
Durres	1000 mts / sshex	50	53	60	60	60	Stable
EC Italy	1000 mts / sshex	60	63	66	68	65	Down
WC Italy	1000 mts / sshex	62	65	68	73	68	Down
Sardegna	1000 mts / sshex	63	66	69	74	69	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	1 week	2 week	3 week	4 week	5 week	TREND
Aktau	1000 mts / sshex	28	23	23	23	25	Up
Makhachkala	1000 mts / sshex	38	37	37	25	30	Up
Astrakhan	1000 mts / sshex	48	47	47	32	37	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.



DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 5 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	1 week	2 week	3 week	4 week	5 week	TREND
Riga	1000 mts / sshex	40	38	33	33	35	Up
Gdansk	1000 mts / sshex	42	40	35	35	39	Up
Szczecin	1000 mts / sshex	43	41	36	36	39	Up
Flensburg	1000 mts / sshex	48	46	42	42	45	Up
Hamburg	1000 mts / sshex	62	60	58	58	61	Up
ARAG	1000 mts / sshex	63	61	60	60	64	Up
EAST UK	1000 mts / sshex	68	66	64	64	66	Up
WEST UK	1000 mts / sshex	70	68	65	65	69	Up
Dublin	1000 mts / sshex	72	70	69	69	73	Up

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from KLAIPEDA port

Destinations	BSS L/D RATES	1 week	2 week	3 week	4 week	5 week	TREND
Flensburg	1000 mts / sshex	44	40	36	36	39	Up
ARAG	1000 mts / sshex	58	55	53	53	56	Up
WEST UK	1000 mts / sshex	65	62	60	60	63	Up