



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 7
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	3 week	4 week	5 week	6 week	7 week	TREND
Georgia	1000 mts / sshex	38	37	37	32	31	Down
TBS	1000 mts / sshex	38	37	37	32	31	Down
Marmara	1000 mts / sshex	40	39	39	34	33	Down
Izmir	1000 mts / sshex	43	42	42	37	36	Down
EC Greece	1000 mts / sshex	44	44	44	40	40	Stable
WC Greece	1000 mts / sshex	46	47	47	43	43	Stable
Mersin	1000 mts / sshex	60	60	60	54	51	Down
Famagusta	1000 mts / sshex	61	61	61	55	52	Down
Lebanon	1000 mts / sshex	62	62	63	60	55	Down
Israel	1000 mts / sshex	64	64	64	60	55	Down
Egypt	1000 mts / fhex	65	65	65	59	54	Down
Durres	1000 mts / sshex	60	60	60	54	52	Down
EC Italy	1000 mts / sshex	66	68	65	60	58	Down
WC Italy	1000 mts / sshex	68	73	68	62	60	Down
Sardegna	1000 mts / sshex	69	74	69	63	61	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 7
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	3 week	4 week	5 week	6 week	7 week	TREND
Aktau	1000 mts / sshex	23	23	25	29	28	Down
Makhachkala	1000 mts / sshex	37	25	30	33	32	Down
Astrakhan	1000 mts / sshex	47	32	37	40	40	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.