



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	11 week	TREND
Georgia	1000 mts / sshex	37	32	31	31	51	Up
TBS	1000 mts / sshex	37	32	31	31	51	Up
Marmara	1000 mts / sshex	39	34	33	33	53	Up
Izmir	1000 mts / sshex	42	37	36	36	56	Up
EC Greece	1000 mts / sshex	44	40	40	40	58	Up
WC Greece	1000 mts / sshex	47	43	43	43	61	Up
Mersin	1000 mts / sshex	60	54	51	51	66	Up
Famagusta	1000 mts / sshex	61	55	52	52	67	Up
Lebanon	1000 mts / sshex	63	60	55	55	70	Up
Israel	1000 mts / sshex	64	60	55	55	70	Up
Egypt	1000 mts / fhex	65	59	54	54	68	Up
Durres	1000 mts / sshex	60	54	52	52	66	Up
EC Italy	1000 mts / sshex	65	60	58	58	78	Up
WC Italy	1000 mts / sshex	68	62	60	60	80	Up
Sardegna	1000 mts / sshex	69	63	61	61	81	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 5 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	5 week	6 week	7 week	8 week	11 week	TREND
Aktau	1000 mts / sshex	25	29	28	26	21	Down
Makhachkala	1000 mts / sshex	30	33	32	31	26	Down
Astrakhan	1000 mts / sshex	37	40	40	39	32	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.