

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11 AZOV SEA

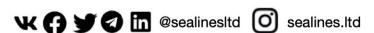
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port									
Destinations	BSS L/D RATES	5 week	6 week	7 week	8 week	11 week	TREND		
Georgia	1000 mts / sshex	37	32	31	31	51	Up		
TBS	1000 mts / sshex	37	32	31	31	51	Up		
Marmara	1000 mts / sshex	39	34	33	33	53	Up		
Izmir	1000 mts / sshex	42	37	36	36	56	Up		
EC Greece	1000 mts / sshex	44	40	40	40	58	Up		
WC Greece	1000 mts / sshex	47	43	43	43	61	Up		
Mersin	1000 mts / sshex	60	54	51	51	66	Up		
Famagusta	1000 mts / sshex	61	55	52	52	67	Up		
Lebanon	1000 mts / sshex	63	60	55	55	70	Up		
Israel	1000 mts / sshex	64	60	55	55	70	Up		
Egypt	1000 mts / fhex	65	59	54	54	68	Up		
Durres	1000 mts / sshex	60	54	52	52	66	Up		
EC Italy	1000 mts / sshex	65	60	58	58	78	Up		
WC Italy	1000 mts / sshex	68	62	60	60	80	Up		
Sardegna	1000 mts / sshex	69	63	61	61	81	Up		

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 5 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.										
From	BSS L/D RATES	5 week	6 week	7 week	8 week	11 week	TREND			
Aktau	1000 mts / sshex	25	29	28	26	21	Down			
Makhachkala	1000 mts / sshex	30	33	32	31	26	Down			
Astrakhan	1000 mts / sshex	37	40	40	39	32	Down			

For more information please visit our website www.sealines.su



This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.