

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12 AZOV SEA

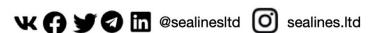
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port										
Destinations	BSS L/D RATES	6 week	7 week	8 week	11 week	12 week	TREND			
Georgia	1000 mts / sshex	32	31	31	51	60	Up			
TBS	1000 mts / sshex	32	31	31	51	60	Up			
Marmara	1000 mts / sshex	34	33	33	53	62	Up			
Izmir	1000 mts / sshex	37	36	36	56	65	Up			
EC Greece	1000 mts / sshex	40	40	40	58	66	Up			
WC Greece	1000 mts / sshex	43	43	43	61	69	Up			
Mersin	1000 mts / sshex	54	51	51	66	75	Up			
Famagusta	1000 mts / sshex	55	52	52	67	76	Up			
Lebanon	1000 mts / sshex	60	55	55	70	78	Up			
Israel	1000 mts / sshex	60	55	55	70	78	Up			
Egypt	1000 mts / fhex	59	54	54	68	77	Up			
Durres	1000 mts / sshex	54	52	52	66	75	Up			
EC Italy	1000 mts / sshex	60	58	58	78	87	Up			
WC Italy	1000 mts / sshex	62	60	60	80	89	Up			
Sardegna	1000 mts / sshex	63	61	61	81	90	Up			

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.										
From	BSS L/D RATES	6 week	7 week	8 week	11 week	12 week	TREND			
Aktau	1000 mts / sshex	29	28	26	21	21	Stable			
Makhachkala	1000 mts / sshex	33	32	31	26	25	Down			
Astrakhan	1000 mts / sshex	40	40	39	32	30	Down			

For more information please visit our website www.sealines.su



This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.