



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	6 week	7 week	8 week	11 week	12 week	TREND
Georgia	1000 mts / sshex	32	31	31	51	60	Up
TBS	1000 mts / sshex	32	31	31	51	60	Up
Marmara	1000 mts / sshex	34	33	33	53	62	Up
Izmir	1000 mts / sshex	37	36	36	56	65	Up
EC Greece	1000 mts / sshex	40	40	40	58	66	Up
WC Greece	1000 mts / sshex	43	43	43	61	69	Up
Mersin	1000 mts / sshex	54	51	51	66	75	Up
Famagusta	1000 mts / sshex	55	52	52	67	76	Up
Lebanon	1000 mts / sshex	60	55	55	70	78	Up
Israel	1000 mts / sshex	60	55	55	70	78	Up
Egypt	1000 mts / fhex	59	54	54	68	77	Up
Durres	1000 mts / sshex	54	52	52	66	75	Up
EC Italy	1000 mts / sshex	60	58	58	78	87	Up
WC Italy	1000 mts / sshex	62	60	60	80	89	Up
Sardegna	1000 mts / sshex	63	61	61	81	90	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	6 week	7 week	8 week	11 week	12 week	TREND
Aktau	1000 mts / sshex	29	28	26	21	21	Stable
Makhachkala	1000 mts / sshex	33	32	31	26	25	Down
Astrakhan	1000 mts / sshex	40	40	39	32	30	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.