



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 14  
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	8 week	11 week	12 week	13 week	14 week	TREND
Georgia	1000 mts / sshex	31	51	60	63	78	Up
TBS	1000 mts / sshex	31	51	60	63	78	Up
Marmara	1000 mts / sshex	33	53	62	65	80	Up
Izmir	1000 mts / sshex	36	56	65	68	83	Up
EC Greece	1000 mts / sshex	40	58	66	70	85	Up
WC Greece	1000 mts / sshex	43	61	69	73	88	Up
Mersin	1000 mts / sshex	51	66	75	80	95	Up
Famagusta	1000 mts / sshex	52	67	76	81	96	Up
Lebanon	1000 mts / sshex	55	70	78	83	98	Up
Israel	1000 mts / sshex	55	70	78	83	98	Up
Egypt	1000 mts / fhex	54	68	77	82	97	Up
Durres	1000 mts / sshex	52	66	75	79	95	Up
EC Italy	1000 mts / sshex	58	78	87	90	105	Up
WC Italy	1000 mts / sshex	60	80	89	92	107	Up
Sardegna	1000 mts / sshex	61	81	90	93	108	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 5 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 14  
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	8 week	11 week	12 week	13 week	14 week	TREND
Aktau	1000 mts / sshex	26	21	21	21	20	Down
Makhachkala	1000 mts / sshex	31	26	25	25	25	Stable
Astrakhan	1000 mts / sshex	39	32	30	30	30	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.