



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 18
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	14 week	15 week	16 week	17 week	18 week	TREND
Georgia	1000 mts / sshex	78	81	77	61	44	Down
TBS	1000 mts / sshex	78	81	77	61	44	Down
Marmara	1000 mts / sshex	80	83	79	63	46	Down
Izmir	1000 mts / sshex	83	86	82	66	49	Down
EC Greece	1000 mts / sshex	85	87	84	68	51	Down
WC Greece	1000 mts / sshex	88	90	86	71	54	Down
Mersin	1000 mts / sshex	95	102	99	77	57	Down
Famagusta	1000 mts / sshex	96	103	100	78	58	Down
Lebanon	1000 mts / sshex	98	104	101	79	59	Down
Israel	1000 mts / sshex	98	104	102	80	60	Down
Egypt	1000 mts / fhex	97	103	100	78	59	Down
Durres	1000 mts / sshex	95	102	99	77	57	Down
EC Italy	1000 mts / sshex	105	107	104	85	76	Down
WC Italy	1000 mts / sshex	107	109	106	87	78	Down
Sardegna	1000 mts / sshex	108	110	107	88	79	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 18
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	14 week	15 week	16 week	17 week	18 week	TREND
Aktau	1000 mts / sshex	20	20	21	21	19	Down
Makhachkala	1000 mts / sshex	25	25	26	26	24	Down
Astrakhan	1000 mts / sshex	30	30	31	31	30	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.