

196191, Saint-Petersburg, Varshavskaya str. 61, off 12H tel: +7 (812) 501 22 10; chart@sealines.su; www.sealines.su

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21 AZOV SEA

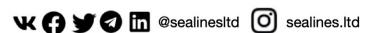
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port										
Destinations	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND			
Georgia	1000 mts / sshex	61	44	33	38	34	Down			
TBS	1000 mts / sshex	61	44	33	38	34	Down			
Marmara	1000 mts / sshex	63	46	35	40	36	Down			
Izmir	1000 mts / sshex	66	49	38	43	39	Down			
EC Greece	1000 mts / sshex	68	51	42	47	41	Down			
WC Greece	1000 mts / sshex	71	54	46	52	45	Down			
Mersin	1000 mts / sshex	77	57	50	59	51	Down			
Famagusta	1000 mts / sshex	78	58	51	60	52	Down			
Lebanon	1000 mts / sshex	79	59	53	62	60	Down			
Israel	1000 mts / sshex	80	60	55	64	62	Down			
Egypt	1000 mts / fhex	78	59	53	62	61	Down			
Durres	1000 mts / sshex	77	57	50	60	58	Down			
EC Italy	1000 mts / sshex	85	76	73	75	70	Down			
WC Italy	1000 mts / sshex	87	78	75	77	72	Down			
Sardegna	1000 mts / sshex	88	79	76	78	73	Down			

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.										
From	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND			
Aktau	1000 mts / sshex	21	19	21	22	22	Stable			
Makhachkala	1000 mts / sshex	26	24	27	28	28	Stable			
Astrakhan	1000 mts / sshex	31	30	34	35	35	Stable			

For more information please visit our website www.sealines.su



This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.