



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Georgia	1000 mts / sshex	50	48	45	43	50	Up
TBS	1000 mts / sshex	50	48	45	43	50	Up
Marmara	1000 mts / sshex	52	50	47	45	52	Up
Izmir	1000 mts / sshex	55	53	50	48	55	Up
EC Greece	1000 mts / sshex	57	56	52	51	57	Up
WC Greece	1000 mts / sshex	62	61	56	54	60	Up
Mersin	1000 mts / sshex	75	73	70	66	71	Up
Famagusta	1000 mts / sshex	76	74	73	69	73	Up
Lebanon	1000 mts / sshex	78	76	74	71	75	Up
Israel	1000 mts / sshex	80	78	74	71	75	Up
Egypt	1000 mts / fhex	81	78	72	69	74	Up
Durres	1000 mts / sshex	77	75	70	67	70	Up
EC Italy	1000 mts / sshex	89	88	85	82	88	Up
WC Italy	1000 mts / sshex	91	90	87	84	90	Up
Sardegna	1000 mts / sshex	92	91	88	85	91	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	32 week	33 week	34 week	35 week	36 week	TREND
Aktau	1000 mts / sshex	42	42	42	42	42	Stable
Makhachkala	1000 mts / sshex	54	54	54	54	55	Up
Astrakhan	1000 mts / sshex	62	62	62	62	64	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.