



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Georgia	1000 mts / sshex	48	45	43	50	62	Up
TBS	1000 mts / sshex	48	45	43	50	62	Up
Marmara	1000 mts / sshex	50	47	45	52	64	Up
Izmir	1000 mts / sshex	53	50	48	55	67	Up
EC Greece	1000 mts / sshex	56	52	51	57	69	Up
WC Greece	1000 mts / sshex	61	56	54	60	71	Up
Mersin	1000 mts / sshex	73	70	66	71	82	Up
Famagusta	1000 mts / sshex	74	73	69	73	83	Up
Lebanon	1000 mts / sshex	76	74	71	75	85	Up
Israel	1000 mts / sshex	78	74	71	75	84	Up
Egypt	1000 mts / fhex	78	72	69	74	88	Up
Durres	1000 mts / sshex	75	70	67	70	83	Up
EC Italy	1000 mts / sshex	88	85	82	88	95	Up
WC Italy	1000 mts / sshex	90	87	84	90	97	Up
Sardegna	1000 mts / sshex	91	88	85	91	98	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	34 week	35 week	36 week	37 week	38 week	TREND
Aktau	1000 mts / sshex	42	42	42	42	43	Up
Makhachkala	1000 mts / sshex	54	54	54	55	57	Up
Astrakhan	1000 mts / sshex	62	62	62	64	65	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.