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## DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 39 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port										
Destinations	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND			
Georgia	1000 mts / sshex	45	43	50	62	63	Up			
TBS	1000 mts / sshex	45	43	50	62	63	Up			
Marmara	1000 mts / sshex	47	45	52	64	65	Up			
Izmir	1000 mts / sshex	50	48	55	67	68	Up			
EC Greece	1000 mts / sshex	52	51	57	69	70	Up			
WC Greece	1000 mts / sshex	56	54	60	71	72	Up			
Mersin	1000 mts / sshex	70	66	71	82	83	Up			
Famagusta	1000 mts / sshex	73	69	73	83	84	Up			
Lebanon	1000 mts / sshex	74	71	75	85	86	Up			
Israel	1000 mts / sshex	74	71	75	84	85	Up			
Egypt	1000 mts / fhex	72	69	74	88	89	Up			
Durres	1000 mts / sshex	70	67	70	83	84	Up			
EC Italy	1000 mts / sshex	85	82	88	95	96	Up			
WC Italy	1000 mts / sshex	87	84	90	97	98	Up			
Sardegna	1000 mts / sshex	88	85	91	98	99	Up			

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

## DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 38 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.									
From	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND		
Aktau	1000 mts / sshex	42	42	42	43	43	Stable		
Makhachkala	1000 mts / sshex	54	54	55	57	57	Stable		
Astrakhan	1000 mts / sshex	62	62	64	65	65	Stable		

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.