

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 41  
 AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	37 week	38 week	39 week	40 week	41 week	TREND
Georgia	1000 mts / sshex	50	62	63	70	80	Up
TBS	1000 mts / sshex	50	62	63	70	80	Up
Marmara	1000 mts / sshex	52	64	65	72	82	Up
Izmir	1000 mts / sshex	55	67	68	75	85	Up
EC Greece	1000 mts / sshex	57	69	70	77	88	Up
WC Greece	1000 mts / sshex	60	71	72	80	91	Up
Mersin	1000 mts / sshex	71	82	83	93	110	Up
Famagusta	1000 mts / sshex	73	83	84	94	111	Up
Lebanon	1000 mts / sshex	75	85	86	96	112	Up
Israel	1000 mts / sshex	75	84	85	100	117	Up
Egypt	1000 mts / fhex	74	88	89	102	118	Up
Durres	1000 mts / sshex	70	83	84	92	108	Up
EC Italy	1000 mts / sshex	88	95	96	102	130	Up
WC Italy	1000 mts / sshex	90	97	98	104	132	Up
Sardegna	1000 mts / sshex	91	98	99	105	133	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 41  
 CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	37 week	38 week	39 week	40 week	41 week	TREND
Aktau	1000 mts / sshex	42	43	43	52	52	Stable
Makhachkala	1000 mts / sshex	55	57	57	62	62	Stable
Astrakhan	1000 mts / sshex	64	65	65	70	70	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.