



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 47
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	43 week	44 week	45 week	46 week	47 week	TREND
Georgia	1000 mts / sshex	81	78	73	70	65	Down
TBS	1000 mts / sshex	81	78	73	70	65	Down
Marmara	1000 mts / sshex	83	80	75	72	67	Down
Izmir	1000 mts / sshex	86	83	78	75	70	Down
EC Greece	1000 mts / sshex	88	86	80	77	75	Down
WC Greece	1000 mts / sshex	91	89	83	80	80	Stable
Mersin	1000 mts / sshex	115	115	113	112	90	Down
Famagusta	1000 mts / sshex	116	116	114	113	91	Down
Lebanon	1000 mts / sshex	117	117	115	114	92	Down
Israel	1000 mts / sshex	120	120	116	114	92	Down
Egypt	1000 mts / fhex	121	121	118	115	93	Down
Durres	1000 mts / sshex	115	115	112	112	90	Down
EC Italy	1000 mts / sshex	137	137	130	130	125	Down
WC Italy	1000 mts / sshex	139	139	132	132	127	Down
Sardegna	1000 mts / sshex	140	140	133	133	128	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 47
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	43 week	44 week	45 week	46 week	47 week	TREND
Aktau	1000 mts / sshex	60	60	62	62	62	Stable
Makhachkala	1000 mts / sshex	72	72	74	75	75	Stable
Astrakhan	1000 mts / sshex	81	81	83	84	84	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.