



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 51
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	47 week	48 week	49 week	50 week	51 week	TREND
Georgia	1000 mts / sshex	65	68	72	72	71	Down
TBS	1000 mts / sshex	65	68	72	72	71	Down
Marmara	1000 mts / sshex	67	70	74	74	73	Down
Izmir	1000 mts / sshex	70	73	77	77	76	Down
EC Greece	1000 mts / sshex	75	78	82	82	81	Down
WC Greece	1000 mts / sshex	80	82	88	88	87	Down
Mersin	1000 mts / sshex	90	95	100	100	96	Down
Famagusta	1000 mts / sshex	91	97	101	101	97	Down
Lebanon	1000 mts / sshex	92	98	102	102	100	Down
Israel	1000 mts / sshex	92	97	101	101	99	Down
Egypt	1000 mts / fhex	93	98	102	102	100	Down
Durres	1000 mts / sshex	90	95	100	100	98	Down
EC Italy	1000 mts / sshex	125	130	130	130	125	Down
WC Italy	1000 mts / sshex	127	132	132	132	127	Down
Sardegna	1000 mts / sshex	128	133	133	133	128	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 51
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	47 week	48 week	49 week	50 week	51 week	TREND
Aktau	1000 mts / sshex	62	61	61	70	75	Up
Makhachkala	1000 mts / sshex	75	74	74	86	90	Up
Astrakhan	1000 mts / sshex	84	83	83	95	100	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.