



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 2
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	50 week	51 week	52 week	1 week	2 week	TREND
Georgia	1000 mts / sshex	72	71	70	68	67	Down
TBS	1000 mts / sshex	72	71	70	68	67	Down
Marmara	1000 mts / sshex	74	73	72	70	69	Down
Izmir	1000 mts / sshex	77	76	75	73	72	Down
EC Greece	1000 mts / sshex	82	81	81	79	78	Stable
WC Greece	1000 mts / sshex	88	87	87	85	84	Stable
Mersin	1000 mts / sshex	100	96	93	91	90	Down
Famagusta	1000 mts / sshex	101	97	94	92	91	Down
Lebanon	1000 mts / sshex	102	100	96	94	94	Stable
Israel	1000 mts / sshex	101	99	95	93	93	Stable
Egypt	1000 mts / fhex	102	100	96	94	94	Stable
Durres	1000 mts / sshex	100	98	98	96	96	Stable
EC Italy	1000 mts / sshex	130	125	125	125	125	Stable
WC Italy	1000 mts / sshex	132	127	127	127	127	Stable
Sardegna	1000 mts / sshex	133	128	128	128	128	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 2
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	50 week	51 week	52 week	1 week	2 week	TREND
Aktau	1000 mts / sshex	70	75	75	73	73	Stable
Makhachkala	1000 mts / sshex	86	90	90	88	88	Stable
Astrakhan	1000 mts / sshex	95	100	100	98	98	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.