



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	7 week	8 week	9 week	10 week	11 week	TREND
Georgia	1000 mts / sshex	69	68	66	66	62	Down
TBS	1000 mts / sshex	69	68	66	66	62	Down
Marmara	1000 mts / sshex	71	70	68	68	64	Down
Izmir	1000 mts / sshex	74	73	71	71	67	Down
EC Greece	1000 mts / sshex	80	78	76	76	72	Down
WC Greece	1000 mts / sshex	88	86	85	85	80	Down
Mersin	1000 mts / sshex	105	104	102	102	98	Down
Famagusta	1000 mts / sshex	106	105	105	105	100	Down
Lebanon	1000 mts / sshex	110	109	108	108	104	Down
Israel	1000 mts / sshex	109	108	106	106	102	Down
Egypt	1000 mts / fhex	110	109	106	106	102	Down
Durres	1000 mts / sshex	105	104	104	104	100	Down
EC Italy	1000 mts / sshex	131	130	130	130	126	Down
WC Italy	1000 mts / sshex	133	132	132	132	128	Down
Sardegna	1000 mts / sshex	134	133	133	133	129	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 11
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	7 week	8 week	9 week	10 week	11 week	TREND
Aktau	1000 mts / sshex	70	68	66	42	28	Down
Makhachkala	1000 mts / sshex	86	84	82	60	45	Down
Astrakhan	1000 mts / sshex	96	94	93	80	60	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.