



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	8 week	9 week	10 week	11 week	12 week	TREND
Georgia	1000 mts / sshex	68	66	66	62	58	Down
TBS	1000 mts / sshex	68	66	66	62	58	Down
Marmara	1000 mts / sshex	70	68	68	64	60	Down
Izmir	1000 mts / sshex	73	71	71	67	63	Down
EC Greece	1000 mts / sshex	78	76	76	72	68	Down
WC Greece	1000 mts / sshex	86	85	85	80	75	Down
Mersin	1000 mts / sshex	104	102	102	98	95	Down
Famagusta	1000 mts / sshex	105	105	105	100	96	Down
Lebanon	1000 mts / sshex	109	108	108	104	100	Down
Israel	1000 mts / sshex	108	106	106	102	98	Down
Egypt	1000 mts / fhex	109	106	106	102	97	Down
Durres	1000 mts / sshex	104	104	104	100	95	Down
EC Italy	1000 mts / sshex	130	130	130	126	124	Down
WC Italy	1000 mts / sshex	132	132	132	128	126	Down
Sardegna	1000 mts / sshex	133	133	133	129	127	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 12
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	8 week	9 week	10 week	11 week	12 week	TREND
Aktau	1000 mts / sshex	68	66	42	28	25	Down
Makhachkala	1000 mts / sshex	84	82	60	45	41	Down
Astrakhan	1000 mts / sshex	94	93	80	60	55	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.