



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND
Georgia	1000 mts / sshex	62	58	52	48	46	Down
TBS	1000 mts / sshex	62	58	52	48	46	Down
Marmara	1000 mts / sshex	64	60	54	50	48	Down
Izmir	1000 mts / sshex	67	63	57	53	51	Down
EC Greece	1000 mts / sshex	72	68	62	57	55	Down
WC Greece	1000 mts / sshex	80	75	69	65	63	Down
Mersin	1000 mts / sshex	98	95	90	83	81	Down
Famagusta	1000 mts / sshex	100	96	92	84	83	Down
Lebanon	1000 mts / sshex	104	100	95	86	85	Down
Israel	1000 mts / sshex	102	98	94	84	82	Down
Egypt	1000 mts / fhex	102	97	91	84	81	Down
Durres	1000 mts / sshex	100	95	90	82	80	Down
EC Italy	1000 mts / sshex	126	124	120	96	95	Down
WC Italy	1000 mts / sshex	128	126	122	98	97	Down
Sardegna	1000 mts / sshex	129	127	123	99	98	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND
Aktau	1000 mts / sshex	28	25	21	21	21	Stable
Makhachkala	1000 mts / sshex	45	41	37	37	37	Stable
Astrakhan	1000 mts / sshex	60	55	50	50	50	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.