



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Georgia	1000 mts / sshex	58	52	48	46	46	Stable
TBS	1000 mts / sshex	58	52	48	46	46	Stable
Marmara	1000 mts / sshex	60	54	50	48	48	Stable
Izmir	1000 mts / sshex	63	57	53	51	51	Stable
EC Greece	1000 mts / sshex	68	62	57	55	55	Stable
WC Greece	1000 mts / sshex	75	69	65	63	63	Stable
Mersin	1000 mts / sshex	95	90	83	81	81	Stable
Famagusta	1000 mts / sshex	96	92	84	83	83	Stable
Lebanon	1000 mts / sshex	100	95	86	85	85	Stable
Israel	1000 mts / sshex	98	94	84	82	82	Stable
Egypt	1000 mts / fhex	97	91	84	81	81	Stable
Durres	1000 mts / sshex	95	90	82	80	80	Stable
EC Italy	1000 mts / sshex	124	120	96	95	95	Stable
WC Italy	1000 mts / sshex	126	122	98	97	97	Stable
Sardegna	1000 mts / sshex	127	123	99	98	98	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Aktau	1000 mts / sshex	25	21	21	21	21	Stable
Makhachkala	1000 mts / sshex	41	37	37	37	36	Down
Astrakhan	1000 mts / sshex	55	50	50	50	49	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.