



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND
Georgia	1000 mts / sshex	44	35	31	29	28	Down
TBS	1000 mts / sshex	44	35	31	29	28	Down
Marmara	1000 mts / sshex	46	37	33	31	30	Down
Izmir	1000 mts / sshex	49	40	36	34	33	Down
EC Greece	1000 mts / sshex	53	44	41	39	38	Down
WC Greece	1000 mts / sshex	60	50	47	46	45	Down
Mersin	1000 mts / sshex	75	66	63	60	58	Down
Famagusta	1000 mts / sshex	76	67	64	62	59	Down
Lebanon	1000 mts / sshex	80	68	65	63	61	Down
Israel	1000 mts / sshex	77	70	66	64	62	Down
Egypt	1000 mts / fhex	70	68	64	62	59	Down
Durres	1000 mts / sshex	70	68	64	62	60	Down
EC Italy	1000 mts / sshex	87	84	80	79	77	Down
WC Italy	1000 mts / sshex	89	86	82	81	79	Down
Sardegna	1000 mts / sshex	90	88	83	82	80	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 21
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	17 week	18 week	19 week	20 week	21 week	TREND
Aktau	1000 mts / sshex	20	19	19	19	19	Stable
Makhachkala	1000 mts / sshex	37	35	35	35	34	Down
Astrakhan	1000 mts / sshex	48	46	46	46	45	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.