



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Georgia	1000 mts / sshex	48	50	52	62	72	Up
TBS	1000 mts / sshex	48	50	52	62	72	Up
Marmara	1000 mts / sshex	50	52	54	64	74	Up
Izmir	1000 mts / sshex	53	55	57	67	77	Up
EC Greece	1000 mts / sshex	57	59	61	70	80	Up
WC Greece	1000 mts / sshex	68	70	72	79	86	Up
Mersin	1000 mts / sshex	80	83	86	90	95	Up
Famagusta	1000 mts / sshex	81	84	87	92	97	Up
Lebanon	1000 mts / sshex	82	85	88	97	105	Up
Israel	1000 mts / sshex	84	87	89	98	107	Up
Egypt	1000 mts / fhex	86	88	90	100	108	Up
Durres	1000 mts / sshex	82	84	86	90	95	Up
EC Italy	1000 mts / sshex	102	105	108	115	120	Up
WC Italy	1000 mts / sshex	104	107	110	117	122	Up
Sardegna	1000 mts / sshex	105	108	111	118	123	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Aktau	1000 mts / sshex	23	28	34	34	34	Stable
Makhachkala	1000 mts / sshex	33	38	42	42	42	Stable
Astrakhan	1000 mts / sshex	45	50	55	55	55	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.