



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 40
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	36 week	37 week	38 week	39 week	40 week	TREND
Georgia	1000 mts / sshex	62	72	61	56	51	Down
TBS	1000 mts / sshex	62	72	61	56	51	Down
Marmara	1000 mts / sshex	64	74	63	58	53	Down
Izmir	1000 mts / sshex	67	77	66	61	56	Down
EC Greece	1000 mts / sshex	70	80	70	66	60	Down
WC Greece	1000 mts / sshex	79	86	76	71	66	Down
Mersin	1000 mts / sshex	90	95	89	85	80	Down
Famagusta	1000 mts / sshex	92	97	90	86	81	Down
Lebanon	1000 mts / sshex	97	105	100	95	90	Down
Israel	1000 mts / sshex	98	107	101	97	92	Down
Egypt	1000 mts / fhex	100	108	102	98	92	Down
Durres	1000 mts / sshex	90	95	90	86	81	Down
EC Italy	1000 mts / sshex	115	120	105	100	96	Down
WC Italy	1000 mts / sshex	117	122	107	102	98	Down
Sardegna	1000 mts / sshex	118	123	108	103	99	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 40
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	36 week	37 week	38 week	39 week	40 week	TREND
Aktau	1000 mts / sshex	34	34	34	36	39	Up
Makhachkala	1000 mts / sshex	42	42	42	45	48	Up
Astrakhan	1000 mts / sshex	55	55	55	58	62	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.