



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Georgia	1000 mts / sshex	48	45	44	44	50	Up
TBS	1000 mts / sshex	48	45	44	44	50	Up
Marmara	1000 mts / sshex	50	47	46	46	52	Up
Izmir	1000 mts / sshex	53	50	49	49	55	Up
EC Greece	1000 mts / sshex	57	54	53	53	58	Up
WC Greece	1000 mts / sshex	63	60	59	59	65	Up
Mersin	1000 mts / sshex	77	72	71	71	77	Up
Famagusta	1000 mts / sshex	78	73	72	72	78	Up
Lebanon	1000 mts / sshex	87	80	79	79	85	Up
Israel	1000 mts / sshex	92	n/a	n/a	n/a	n/a	n/a
Egypt	1000 mts / fhex	89	82	80	80	86	Up
Durres	1000 mts / sshex	78	72	71	71	77	Up
EC Italy	1000 mts / sshex	93	90	89	89	96	Up
WC Italy	1000 mts / sshex	95	92	90	90	98	Up
Sardegna	1000 mts / sshex	96	93	92	92	99	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Aktau	1000 mts / sshex	40	51	56	57	62	Up
Makhachkala	1000 mts / sshex	49	60	65	67	72	Up
Astrakhan	1000 mts / sshex	63	75	80	82	87	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.