



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 3
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	50 week	51 week	52 week	2 week	3 week	TREND
Georgia	1000 mts / sshex	66	60	60	61	56	Down
TBS	1000 mts / sshex	66	60	60	61	56	Down
Marmara	1000 mts / sshex	68	62	62	63	58	Down
Izmir	1000 mts / sshex	71	65	65	66	61	Down
EC Greece	1000 mts / sshex	74	68	68	69	64	Down
WC Greece	1000 mts / sshex	82	76	76	77	72	Down
Mersin	1000 mts / sshex	94	88	88	88	85	Down
Famagusta	1000 mts / sshex	95	89	89	89	86	Down
Lebanon	1000 mts / sshex	101	95	95	95	92	Down
Egypt	1000 mts / fhex	102	96	96	96	93	Down
Durres	1000 mts / sshex	94	88	88	88	84	Down
EC Italy	1000 mts / sshex	113	107	107	107	104	Down
WC Italy	1000 mts / sshex	115	109	109	109	106	Down
Sardegna	1000 mts / sshex	116	110	110	110	107	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 3
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	50 week	51 week	52 week	2 week	3 week	TREND
Aktau	1000 mts / sshex	62	58	50	49	45	Down
Makhachkala	1000 mts / sshex	73	69	62	61	58	Down
Astrakhan	1000 mts / sshex	87	84	77	76	73	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.