



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 14
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	10 week	11 week	12 week	13 week	14 week	TREND
Georgia	1000 mts / sshex	35	35	38	40	40	Stable
TBS	1000 mts / sshex	35	35	38	40	40	Stable
Marmara	1000 mts / sshex	37	37	40	42	42	Stable
Izmir	1000 mts / sshex	40	40	43	45	45	Stable
EC Greece	1000 mts / sshex	42	42	45	47	47	Stable
WC Greece	1000 mts / sshex	51	51	53	55	55	Stable
Mersin	1000 mts / sshex	57	57	60	62	62	Stable
Famagusta	1000 mts / sshex	58	58	62	64	64	Stable
Lebanon	1000 mts / sshex	68	68	71	73	73	Stable
Egypt	1000 mts / fhex	65	65	68	70	70	Stable
Durres	1000 mts / sshex	57	57	60	62	62	Stable
EC Italy	1000 mts / sshex	86	86	90	92	92	Stable
WC Italy	1000 mts / sshex	88	88	92	94	94	Stable
Sardegna	1000 mts / sshex	89	89	93	95	95	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 14
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	10 week	11 week	12 week	13 week	14 week	TREND
Aktau	1000 mts / sshex	31	31	32	30	26	Down
Makhachkala	1000 mts / sshex	44	44	45	43	35	Down
Astrakhan	1000 mts / sshex	58	58	59	56	43	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.