



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15  
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND
Georgia	1000 mts / sshex	35	38	40	40	38	Down
TBS	1000 mts / sshex	35	38	40	40	38	Down
Marmara	1000 mts / sshex	37	40	42	42	40	Down
Izmir	1000 mts / sshex	40	43	45	45	43	Down
EC Greece	1000 mts / sshex	42	45	47	47	45	Down
WC Greece	1000 mts / sshex	51	53	55	55	53	Down
Mersin	1000 mts / sshex	57	60	62	62	60	Down
Famagusta	1000 mts / sshex	58	62	64	64	62	Down
Lebanon	1000 mts / sshex	68	71	73	73	71	Down
Egypt	1000 mts / fhex	65	68	70	70	68	Down
Durres	1000 mts / sshex	57	60	62	62	60	Down
EC Italy	1000 mts / sshex	86	90	92	92	92	Stable
WC Italy	1000 mts / sshex	88	92	94	94	94	Stable
Sardegna	1000 mts / sshex	89	93	95	95	95	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 15  
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	11 week	12 week	13 week	14 week	15 week	TREND
Aktau	1000 mts / sshex	31	32	30	26	26	Down
Makhachkala	1000 mts / sshex	44	45	43	35	33	Down
Astrakhan	1000 mts / sshex	58	59	56	43	41	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.